

Return of Organization Exempt From Income Tax

2001

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2001 calendar year, or tax year period beginning **JUL 1, 2001** and ending **JUN 30, 2002**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization STEVEN AND MICHELE KIRSCH FOUNDATION C/O COMMUNITY FOUNDATION SILICON VALLEY		D Employer identification number 77-0502997
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 60 S. MARKET STREET 1000		E Telephone number (408) 278-2200
		City or town, state or country, and ZIP + 4 SAN JOSE, CA 95113		F Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? N/A Yes No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Enter 4-digit GEN ▶

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Web site: ▶ WWW.KIRSCHFOUNDATION.ORG

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **29,940,394.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a			
	b Indirect public support	1b			
	c Government contributions (grants)	1c			
	d Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____)	1d			0.
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			66,886.
	5 Dividends and interest from securities	5			25,123.
	6 a Gross rents	6a			
	b Less: rental expenses	6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7 Other investment income (describe ▶)	7				
8 a Gross amount from sale of assets other than inventory	(A) Securities	8a			
	29,848,385.	8a			
	b Less: cost or other basis and sales expenses	8b		32,359.	
	33,267,952.	8b		32,359.	
c Gain or (loss) (attach schedule)	8c		<32,359.>		
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	STMT 1	STMT 2	<3,451,926.>	
9 Special events and activities (attach schedule)					
a Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a				
b Less: direct expenses other than fundraising expenses	9b				
c Net income or (loss) from special events (subtract line 9b from line 9a)	9c				
10 a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11 Other revenue (from Part VII, line 103)	11				
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12			<3,359,917.>	
Expenses	13 Program services (from line 44, column (B))	13		3,905,943.	
	14 Management and general (from line 44, column (C))	14		1,003,604.	
	15 Fundraising (from line 44, column (D))	15			
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses (add lines 16 and 44, column (A))	17			4,909,547.
18 Excess or (deficit) for the year (subtract line 17 from line 12)	18			<8,269,464.>	
Net Assets	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		36,187,150.	
	20 Other changes in net assets or fund balances (attach explanation)	20		SEE STATEMENT 3	
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21			19,035,322.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash \$ <u>3720056</u> • noncash \$ _____	22 3,720,056.	3,720,056.	STATEMENT 8	
23 Specific assistance to individuals (attach schedule) 23				
24 Benefits paid to or for members (attach schedule) 24				
25 Compensation of officers, directors, etc. 25	0.	0.	0.	0.
26 Other salaries and wages 26				
27 Pension plan contributions 27				
28 Other employee benefits 28				
29 Payroll taxes 29				
30 Professional fundraising fees 30				
31 Accounting fees 31				
32 Legal fees 32				
33 Supplies 33				
34 Telephone 34				
35 Postage and shipping 35				
36 Occupancy 36				
37 Equipment rental and maintenance 37				
38 Printing and publications 38				
39 Travel 39				
40 Conferences, conventions, and meetings 40				
41 Interest 41				
42 Depreciation, depletion, etc. (attach schedule) 42				
43 Other expenses not covered above (itemize):				
a _____ 43a				
b _____ 43b				
c _____ 43c				
d _____ 43d				
e SEE STATEMENT 4 43e	1,189,491.	185,887.	1,003,604.	
44 Total functional expenses (add lines 22 through 43) 44	4,909,547.	3,905,943.	1,003,604.	0.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;

(iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **SEE STATEMENT 5**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a SEE STATEMENT 6	(Grants and allocations \$ 3,605,056.)	3,889,093.
b SEE STATEMENT 7	(Grants and allocations \$ 115,000.)	16,850.
c	(Grants and allocations \$)	
d	(Grants and allocations \$)	
e Other program services (attach schedule)	(Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)		3,905,943.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing		45 47,355.
	46 Savings and temporary cash investments	17,606.	46 513,440.
	47 a Accounts receivable	47a	47c
	b Less: allowance for doubtful accounts	47b	
	48 a Pledges receivable	48a	48c
	b Less: allowance for doubtful accounts	48b	
	49 Grants receivable		49
	50 Receivables from officers, directors, trustees, and key employees		50
	51 a Other notes and loans receivable	51a	51c
	b Less: allowance for doubtful accounts	51b	
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges		53
	54 Investments - securities STMT 9 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	36,169,544.	54 18,474,527.
	55 a Investments - land, buildings, and equipment: basis	55a	55c
	b Less: accumulated depreciation	55b	
56 Investments - other		56	
57 a Land, buildings, and equipment: basis	57a	57c	
b Less: accumulated depreciation	57b		
58 Other assets (describe <input type="checkbox"/>)		58	
59 Total assets (add lines 45 through 58) (must equal line 74)	36,187,150.	59 19,035,322.	
Liabilities	60 Accounts payable and accrued expenses		60
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable		64b
	65 Other liabilities (describe <input type="checkbox"/>)		65
66 Total liabilities (add lines 60 through 65)	0.	66 0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted		67
	68 Temporarily restricted		68
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds	39,823,917.	70 39,823,917.
	71 Paid-in or capital surplus, or land, building, and equipment fund	0.	71 0.
	72 Retained earnings, endowment, accumulated income, or other funds	<3,636,767.>	72 <20,788,595.>
73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	36,187,150.	73 19,035,322.	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	36,187,150.	74 19,035,322.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

STEVEN AND MICHELE KIRSCH FOUNDATION
C/O COMMUNITY FOUNDATION SILICON VALLEY

77-0502997

Form 990 (2001)

Part VI Other Information		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization COMMUNITY FOUNDATION SILICON VALLEY and check whether it is <input checked="" type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81 a	Enter direct or indirect political expenditures. See line 81 instructions	81a	0.
b	Did the organization file Form 1120-POL for this year?	81b	X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? N/A	85a	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0. ; section 4912 0. ; section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed CALIFORNIA		
b	Number of employees employed in the pay period that includes March 12, 2001	90b	0
91	The books are in care of KATHLEEN GWYNN, PRES. CEO AND CFO Telephone no. 408-278-2200 Located at 60 S. MARKET ST., SUITE 1000, SAN JOSE, CA ZIP + 4 95113		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
Note: Enter gross amounts unless otherwise indicated.					
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	66,886.	
96 Dividends and interest from securities			14	25,123.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	<3,451,926.>	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		<3,359,917.>	0.
105 Total (add line 104, columns (B), (D), and (E))				<3,359,917.>	<3,359,917.>

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of officer	Date	Type or print name and title
	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Preparer's SSN or PTIN
	FRANK, RIMERMAN & CO. LLP 60 S. MARKET ST. #500 SAN JOSE, CA 95113		(408) 279-5566

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No. 1545-0047

2001

Name of the organization **STEVEN AND MICHELE KIRSCH FOUNDATION**
C/O COMMUNITY FOUNDATION SILICON VALLEY

Employer identification number
77 0502997

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2001

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ <u>131,850.</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? <u>SEE STATEMENT 13</u>	2d	X
e Transfer of any part of its income or assets?	2e	X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below.)	3	X
4 Do you have a section 403(b) annuity plan for your employees?	4	X

Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments.

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

- The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)
- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
 - 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
 - 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
 - 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
 - 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **▶** _____
 - 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
 - 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
 - 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above
COMMUNITY FOUNDATION SILICON VALLEY	11A

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

STEVEN AND MICHELE KIRSCH FOUNDATION

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.** N/A
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b N/A
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c N/A
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____					26d N/A
e Public support (line 26c minus line 26d total)					26e N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f N/A %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2000) _____ (1999) _____ (1998) _____ (1997) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2000) _____ (1999) _____ (1998) _____ (1997) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12, that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			

34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended?		
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

STEVEN AND MICHELE KIRSCH FOUNDATION

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group. Check b if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	31.
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	131,819.
38	Total lobbying expenditures (add lines 36 and 37)	38	131,850.
39	Other exempt purpose expenditures	39	4,777,697.
40	Total exempt purpose expenditures (add lines 38 and 39)	40	4,909,547.
41	Lobbying nontaxable amount. Enter the amount from the following table -		
	If the amount on line 40 is -		
	The lobbying nontaxable amount is -		
	Not over \$500,000		
	Over \$500,000 but not over \$1,000,000		
	Over \$1,000,000 but not over \$1,500,000		
	Over \$1,500,000 but not over \$17,000,000		
	Over \$17,000,000		
41		41	395,477.
42	Grassroots nontaxable amount (enter 25% of line 41)	42	98,869.
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0.
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45	Lobbying nontaxable amount	395,477.	501,043.	399,606.	1,296,126.
46	Lobbying ceiling amount (150% of line 45(e))				1,944,189.
47	Total lobbying expenditures	131,850.	263,777.	161,678.	557,305.
48	Grassroots nontaxable amount	98,869.	125,261.	99,902.	324,032.
49	Grassroots ceiling amount (150% of line 48(e))				486,048.
50	Grassroots lobbying expenditures	31.	15,785.	333.	16,149.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 1

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
BT ALEX BROWN - KIRSCH	29,848,385.	33,250,062.	0.	<3,401,677.>
US TRUST - KIRSCH	0.	6,983.	0.	<6,983.>
VENTURE FUNDS	0.	10,907.	0.	<10,907.>
TO FORM 990, PART I, LINE 8	<u>29,848,385.</u>	<u>33,267,952.</u>	<u>0.</u>	<u><3,419,567.></u>

FORM 990	GAIN (LOSS) FROM SALE OF OTHER ASSETS	STATEMENT	2
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DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
CAPITAL LOSSES FROM PASS THROUGH ENTITIES	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
	0.	32,359.	0.	0.	<32,359.>
TO FM 990, PART I, LN 8		32,359.	0.	0.	<32,359.>

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	3
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DESCRIPTION	AMOUNT
UNREALIZED GAIN/LOSS ON INVESTMENTS	<8,803,297.>
INCOME FROM K-1 PER BOOK	<134,275.>
INCOME FROM K-1 PER TAX	55,208.
TOTAL TO FORM 990, PART I, LINE 20	<8,882,364.>

FORM 990	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
CFSV SUPPORT FEE	289,127.		289,127.	
ADMINISTRATIVE EXPENSES	689,573.		689,573.	
PROGRAM SERVICE EXPENSES	185,887.	185,887.		
DEDUCTIBLE EXPENSES FROM FLOW THROUGH ENTITIES	24,904.		24,904.	
TOTAL TO FM 990, LN 43	1,189,491.	185,887.	1,003,604.	

FORM 990

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

STATEMENT 7

DESCRIPTION OF PROGRAM SERVICE TWO**ADVOCACY AND LOBBYING:**

THE FOUNDATION IS SUBSTANTIALLY ENGAGED IN LOBBYING AND EDUCATIONAL ACTIVITIES TO MEET ITS GOALS. CONSISTENT WITH ITS DESIRE TO EFFECT CHANGE AT VARIOUS LEVELS, THE FOUNDATION LED SEVERAL SIGNIFICANT POLICY DEBATES AND LEGISLATIVE ACTIVITIES DURING THE YEAR:

ENVIRONMENT:

*WORKING AS PART OF THE STATEWIDE ZERO-EMISSION VEHICLE (ZEV) ALLIANCE TO ENSURE THAT THE CALIFORNIA AIR RESOURCES BOARD (CARB) HELD FAST TO ITS RULE REQUIRING AUTOMAKERS TO PRODUCE AND SELL ZEVS IN SUBSTANTIAL NUMBERS BY 2003.

*SUPPORTING LEGISLATION (CA AB 1493) THAT RESULTED IN THE PASSAGE OF A LANDMARK GLOBAL WARMING BILL TO REGULATE GREENHOUSE GAS EMISSIONS.

MEDICAL RESEARCH:

*PROMOTING FEDERAL FUNDING FOR EMBRYONIC STEM CELL RESEARCH, GIVEN THAT STEM CELLS HOLD GREAT PROMISE FOR CURING DEVASTATING DISEASES SUCH AS ALZHEIMER'S DISEASE, CANCER, HEART DISEASE, SPINAL CORD INJURY AND DIABETES, BY ACTIVE PARTICIPATION IN A COALITION INCLUDING PATIENT GROUPS, SCIENTISTS AND OTHER FUNDERS OF RESEARCH.

*WORKING WITH THE COALITION FOR THE ADVANCEMENT OF MEDICAL RESEARCH TO PROTECT THE RIGHT OF RESEARCHERS/SCIENTISTS TO USE THERAPEUTIC CLONING TO HELP FIND CURES FOR DISEASES.

NUCLEAR DISARMAMENT:

*ADOPTING A STRONG POSITION IN OPPOSITION TO A NATIONAL MISSILE DEFENSE SYSTEM, AND IN SUPPORT OF UNILATERAL REDUCTION OF U.S. NUCLEAR WARHEADS, THE LOWERING OF ALERT STATUS OF U.S. AND RUSSIAN NUCLEAR MISSILES ("DE-ALERTING") AND RECONSIDERATION AND RATIFICATION OF THE COMPREHENSIVE TEST BAN TREATY.

*INITIATING A COLLABORATIVE WITH FUNDERS AND WASHINGTON D.C.-BASED, NONPROFIT ORGANIZATIONS TO LOBBY CONGRESS ON A COMMON ARMS CONTROL AND NONPROLIFERATION AGENDA DEVELOPED BY THE COLLABORATIVE.

TO FORM 990, PART III, LINE B

GRANTS

EXPENSES

115,000.

16,850.

FORM 990	CASH GRANTS AND ALLOCATIONS	STATEMENT	8
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CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
COMMUNITY	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	1490256.
DISCRETIONARY	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	568,300.
ENVIRONMENT	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	268,500.
INVESTIGATORS	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	720,000.
MEDICAL/SCIENTIFIC	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	323,000.
POLITICAL	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	350,000.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				3720056.

FORM 990	NON-GOVERNMENT SECURITIES	STATEMENT	9
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SECURITY DESCRIPTION	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
U.S. TRUST - MUTUAL FUNDS				18116230.	18,116,230.
U.S. TRUST - MAYFIELD XI				243,535.	243,535.
U.S. TRUST - TRINITY VENTURES				112,396.	112,396.
LEARN NOW/EDISION SCHOOL INC.	2,366.				2,366.
TO 990, LN 54 COL B	2,366.			18472161.	18,474,527.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 10
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DESCRIPTION	AMOUNT
INCOME (LOSS) FROM FLOW THROUGH ENTITIES	<134,275.>
TOTAL TO FORM 990, PART IV-A	<134,275.>

FORM 990	OTHER REVENUE INCLUDED ON FORM 990	STATEMENT 11
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DESCRIPTION	AMOUNT
TAXABLE INCOME (LOSS) FROM FLOW THROUGH ENTITIES	<30,305.>
TOTAL TO FORM 990, PART IV-A	<30,305.>

FORM 990	OTHER EXPENSES INCLUDED ON FORM 990	STATEMENT 12
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DESCRIPTION	AMOUNT
DEDUCTIBLE EXPENSES FROM FLOW THROUGH ENTITIES	24,904.
TOTAL TO FORM 990, PART IV-B	24,904.

Steven and Michele Kirsch Foundation
Form 990, Part V, Question 75
FYE 6/30/2002

77-0502997

Officers & Directors receiving compensation from a related organization

Officers & Directors	Avg Hrs devoted to Kirsch Foundation	Compensation paid by related organization	Contributions to employee benefit plans	Related organization that paid the compensation
Kathleen Gwynn Pres, CEO & CFO of the Kirsch Foundation	50	\$ 184,319	\$ 18,431	Community Foundation Silicon Valley
Peter Hero Secty, Kirsch Foundation and President, Community Foundation Silicon Valley	1	\$ 323,758	\$ 25,026	Community Foundation Silicon Valley

Steven and Michele Kirsch Foundation
Grants Paid: July 1, 2001 - June 30, 2002
Attachment to IRS Form 990

Community			Address:
FUND 0105P-SV2	20015761	12,500.00	Community Foundation Silicon Valley San Jose, CA
FUND 0112P-SV Urgency Fund	20016109	200,000.00	Community Foundation Silicon Valley San Jose, CA
FUND 0117E-Gardner Fellows Endowment	20016959	2,500.00	Community Foundation Silicon Valley San Jose, CA
FUND 1900E-PIP	20016108	50,000.00	Community Foundation Silicon Valley San Jose, CA
CFSV PIP	20017103	50,000.00	Community Foundation Silicon Valley San Jose, CA
FUND 6100P-Town Crier Holiday	20015075	5,000.00	Community Foundation Silicon Valley San Jose, CA
FUND 6146P-Global Peace Congress	20018070	2,500.00	Community Foundation Silicon Valley San Jose, CA
DeAnza Community College	20002391	666,666.00	21250 Stevens Creek Blvd. Cupertino, CA 95014
All Stars Helping Kids	20016823	3,000.00	1031 Middlefield Rd Redwood City, CA 94063
American Musical Theatre of San Jose	20014051	100,000.00	1717 Technology Drive San Jose, CA 95110-1305
Asian Americans for Community Involvement	20017234	500.00	2400 Moorpark Ave. Ste. 300 San Jose, CA 95128-2680
Bullis PTA	20016358	15,000.00	2001 Auction Event 25890 Fremont Rd Los Altos, CA 94022
Centre for Living with Dying	20014510	5,000.00	554 Mansion Park Drive Santa Clara, CA 95054
Children's Health Council	20014094	3,000.00	650 Clark Way Palo Alto, CA 94304
	20016670	4,000.00	650 Clark Way Palo Alto, CA 94304
Community Breast Health Project	20015901	2,500.00	545 Bryant Street Palo Alto, CA 94301
Community Foundation Silicon Valley	20014139	4,000.00	60 S. Market St., Suite 1000 San Jose, CA 95113-2336
	20014243	1,140.00	60 S. Market St., Suite 1000 San Jose, CA 95113-2336
Community School of Music and Arts	20013972	15,850.00	253 Martens Avenue Mountain View, CA 94040
	20015173	5,000.00	253 Martens Avenue Mountain View, CA 94040
Computer History Museum	20014373	3,750.00	Building T12A Moffett Field, CA 94035
	20016009	10,000.00	PO Box 367 Moffett Field, CA 94035
Cultural Initiatives/Silicon Valley	20015178	5,000.00	1153 Lincoln Avenue Suite I San Jose, CA 95125-3009

El Camino Hospital Foundation	20015900	5,000.00	2500 Grant Road, WIL 210 Mountain View, CA 94040
Foothill-DeAnza Community Colleges Foundation	20018068	1,000.00	Carriage House, 2nd Floor 12345 El Monte Rd Los Altos Hills, CA 94022
Girl Scouts of Santa Clara County	20014093	1,000.00	1310 S. Bascom Ave. San Jose, CA 95128-4502
	20017520	500.00	1310 S. Bascom Ave. San Jose, CA 95128-4502
	20017565	1,000.00	1310 S. Bascom Ave. San Jose, CA 95128-4502
Hidden Villa	20013973	1,750.00	26870 Moody Road, Los Altos Hills, CA 94022
	20014777	5,000.00	26870 Moody Road, Los Altos Hills, CA 94022
Humane Society of Santa Clara Valley	20015507	1,000.00	2530 Lafayette Street, Santa Clara, CA 95050
	20016821	1,000.00	2530 Lafayette Street, Santa Clara, CA 95050
Junior Achievement of Santa Clara County, Inc	20016837	1,000.00	3150 De La Cruz Blvd. Suite 103 Santa Clara, CA 95054-2407
Junior League of Palo Alto Mid Peninsula	20015506	25,000.00	555 Ravenswood Dr. Menlo Park, CA 94025
	20016231	5,000.00	555 Ravenswood Dr. Menlo Park, CA 94025
Los Altos Community Foundation	20017542	25,000.00	183 Hillview Avenue Los Altos, CA 94022
Los Altos Educational Foundation	20013984	10,000.00	PO Box 98 Los Altos, CA 94023-0098
Los Altos Village Association	20015362	1,000.00	85 Main Street, Los Altos, CA 94022
Lytton Gardens	20015359	1,000.00	437 Webster Street, Palo Alto, CA 94301
Movimiento de Arte y Cultura Latino Americana	20015176	5,000.00	510 S. First Street, San Jose, CA 95113
Menlo School	200018075	5,000.00	50 Valparaiso Avenue, Atherton, CA 94027-4400
Opportunities Industrialization Center West	20015360	1,000.00	1200 O'Brien Drive, Menlo Park, CA 94025
People Acting in Community Together, Inc.	20015170	5,000.00	1100 Shasta Ave., San Jose, CA 95126
Palo Alto Medical Foundation	20016351	2,500.00	795 El Camino Real, Palo Alto, CA 94301
Resource Area for Teachers	20014659	25,000.00	1355 Ridder Park Dr., San Jose, CA 95131
	20014660	1,000.00	1355 Ridder Park Dr., San Jose, CA 95131
Santa Clara University	20014751	25,000.00	School of Law, Santa Clara, CA 95053
SPLASH Community Pool Project	20016838	5,000.00	183 Hillview Ave., Los Altos Hills, CA 94022
The Tech Museum	20011521	83,000.00	201 South Market Street, San Jose, CA 95113
	20013646	25,000.00	201 South Market Street, San Jose, CA 95113

	20014140	400.00	201 South Market Street, San Jose, CA 95113
	20016352	9,000.00	201 South Market Street, San Jose, CA 95113
	20017158	1,200.00	201 South Market Street, San Jose, CA 95113
United Way Silicon Valley	20013645	25,000.00	1922 The Alameda Santa Clara, CA 95052-0002
	20016468	20,000.00	1922 The Alameda, San Jose, CA 95126
TOTAL GRANTS COMMUNITY		1,490,256.00	
Kirsch Discretionary			
ACLU Foundation of Florida	20011755	100,000.00	3000 Biscayne Blvd. Suite 215, Miami, FL 33137
ALS Association	20016545	2,000.00	140 Geary St., 4th Fl., San Francisco, CA 94108
The American Prospect	20018074	3,500.00	5 Broad Street, Boston, MA 02109
California State Parks Foundation	20014897	1,000.00	PO Box 548, Kentfield, CA 94914
Challenge Day	20015053	1,000.00	PO Box 1366, Martinez, CA 94553
The Commonwealth Club of California	20018063	1,000.00	595 Market Street San Francisco, CA 94105-2885
The Commonwealth Club Silicon Valley	20014052	9,000.00	C/O Laura Talmus Associates 693 Sutter St. #500 San Francisco, CA 94105
Conservation International	20017087	300.00	2501 M Street, N.W., Suite 200, Washington, DC 20037
Equal Rights Advocates	20018065	2,500.00	1663 Mission St. Ste. 550 San Francisco, CA 94103
Exploratorium	20015899	1,000.00	3601 Lyon Street, San Francisco, CA 94123
FIRST	20016467	5,000.00	200 Bedford St., Manchester, NH 03101
Foundation for Taxpayer and Consumer Rights	20014242	25,000.00	1750 Ocean Park Blvd, Ste 200 Santa Monica, CA 90405
The Fund for Peace	20015898	2,500.00	500 Howard St. Suite 206 San Francisco, CA 94105
The Global Fund for Children	20018069	2,500.00	1612 K Street, N.W. Suite 706 Washington, DC 20006
Global Security Institute	20013974	10,000.00	1801 Bush Suite 304, San Francisco, CA 94109
	20016934	2,500.00	1801 Bush Suite 304, San Francisco, CA 94109
Issues TV	20016544	10,000.00	18 Twin Ponds Drive, Bedford Hills, NY 10507
La Casa de las Madres	20014092	2,500.00	1850 Mission Street, Suite B San Francisco, CA 94103
Michael J. Fox Foundation for Parkinson's Research	20015906	2,500.00	Grand Central Station PO Box 4777 New York, NY 10163
Mills College			

	20003064	200,000.00	5000 MacArthur Blvd, Oakland, CA 94619
	20015504	10,000.00	5000 MacArthur Blvd, Oakland, CA 94619
	20015505	5,000.00	5000 MacArthur Blvd, Oakland, CA 94619
Massachusetts Institute of Technology	20016466	20,000.00	77 Massachusetts Ave. Cambridge, MA 02139-4307
National Public Radio	20012873	5,000.00	635 Massachusetts Ave. NW Washington, DC 20001
The Nature Conservancy Action Fund of California	20016128	20,000.00	PO Box 192466 San Francisco, CA 94119-2466
New York Community Trust	20014274	25,000.00	2 Park Avenue South 24th Floor New York, NY 10016
Passport 01 HIV/AIDS Benefit	20014095	14,750.00	170 O'Farrell Street, 11th Fl San Francisco, CA 94102
Rocky Mountain Institute	20014006	25,000.00	1739 Snowmass Creek Road Snowmass, CO 81654-9900
Solar Motion	20015052	4,000.00	4311 Torres Ave. Fremont, CA 94536
Steadman-Hawkins Sports Medicine Foundation	20015361	1,000.00	181 W. Meadow Dr. Suite 1000 Vail, CO 81657
University of Wisconsin Foundation	20018076	20,000.00	PO Box 8860 Madison, WI 53708-8860
Vietnam Veterans of America Foundation	20016753	10,000.00	1725 Eye Street NW, 4th Floor Washington, DC 20006
Woodrow Wilson International Center for Scholars	20014376	8,750.00	One Woodrow Wilson Plaza 1300 Pennsylvania Avenue, NW Washington, DC 20004-3027
World Institute on Disability	20014200	1,000.00	510 16th Street Suite 100 Oakland, CA 94612
	20015175	5,000.00	510 16th Street Suite 100 Oakland, CA 94612
WYO Theater	20001796	10,000.00	PO Box 528 Sheridan, WY 82801
TOTAL GRANTS KIRSCH DISCRETIONARY		568,300.00	
Kirsch Environm			
Americans for Equitable Climate Solutions	20013750	25,000.00	1828 L St., N.W. Suite 1000 Washington, DC 20036
Bluewater Network	20014779	10,000.00	300 Broadway Ste. 28 San Francisco, CA 94133
California League of Conservation Voters	20014091	1,000.00	10780 Santa Monica Blvd. Suite 210 Los Angeles, CA 90025
	20017351	50,000.00	1212 Broadway Suite 630 Oakland, CA 94612
Clean Power Campaign	20015897	15,000.00	1100 Eleventh St. Ste. 311 Sacramento, CA 95814
Coalition for Clean Air	20016494	30,000.00	10780 Santa Monica Blvd. Suite 210 Los Angeles, CA 90025
Earthjustice	20013755	25,000.00	180 Montgomery St. Ste. 1400 San Francisco, CA 94104-4209
Environmental Defense	20014789	25,000.00	5655 College Ave., Suite 304 Oakland, CA 94618

Friends of the Earth	20014793	20,000.00	1025 Vermont Avenue #300 Washington, DC 20005-6303
INFORM, Inc.	20013757	10,000.00	120 Wall St. 16th Floor New York, NY 10005
The Nature Conservancy	20014800	15,000.00	4245 North Fairfax Drive #100 Arlington, VA 22203
Our Children's Earth Foundation	20014802	10,000.00	915 Cole St. No. 248 San Francisco, CA 94117-4315
Planning & Conservation League Foundation	20013374	15,000.00	926 J St. Suite 612 Sacramento, CA 95814
Union of Concerned Scientists	20014859	2,500.00	2 Brattle Square Cambridge, MA 02238-9105
World Resources Institute	20014814	15,000.00	10 G St. NE Washington, DC 20002
TOTAL GRANTS KIRSCH ENVIRONMENT		268,500.00	
Kirsch Investigators			
California Institute of Technology	20002513	180,000.00	Division of Biology 147-75 Pasadena, CA 91125
Dana-Farber Cancer Institute	20002545	180,000.00	44 Binney Street Mayer 413 Boston, MA 02115
Stanford University School of Medicine	20002514	180,000.00	Fairchild Bldg. D235 299 Campus Drive West Stanford, CA 94305-5125
University of California, San Francisco	20002676	180,000.00	513 Parnassus Ave. Room S-447 Box 0414 San Francisco, CA 94143-0414
TOTAL GRANTS KIRSCH INVESTIGATORS		720,000.00	
Kirsch Med/Sci			
The American Society for Cell Biology	20014706	8,000.00	8120 Woodmont Ave. Ste. 750 Bethesda, MD 20814
Coalition for the Advancement of Medical Research	20016657	30,000.00	2120 L St., N.W. Ste. 850 Washington, DC 20037
Glaucoma Research Foundation	20012275	185,000.00	200 Pine St. Ste. 200 San Francisco, CA 94101
University of Arizona Foundation	20014437	100,000.00	Lunar and Planetary Laboratory 1629 East University Blvd Tucson, AZ 85721
TOTAL GRANTS MEDICAL/SCIENTIFIC		323,000.00	
Kirsch Political			
Ploughshares Fund	20014657	100,000.00	Fort Mason Center Building B. Ste.330 San Francisco, CA 94123
Public Campaign	20001915	250,000.00	1320 19th St. NW Suite M-1 Washington, DC 20036
TOTAL GRANTS POLITICAL		350,000.00	
TOTAL FOUNDATION GRANTS		3,720,056.00	

YEAR

California Exempt Organization Annual Information Return

FORM

2001

199

MONTH DAY YEAR MONTH DAY YEAR
 For calendar or fiscal year beginning JULY 1 2001 and ending JUNE 30 2002.

IMPORTANT: Your number is required.

California corporation number

Federal employer identification number

2131141

77-0502997

Attach Preaddressed Label or See Instructions

Corporation/Organization name

STEVEN AND MICHELE KIRSCH FOUNDATION
C/O COMMUNITY FOUNDATION SILICON VALLEY

Address

PMB no.

60 S. MARKET STREET, NO. 1000

City

State

ZIP Code

SAN JOSE, CA 95113

A Final return? Yes. Check applicable box. No

Dissolved Withdrawn Merged/Reorganized (attach explanation)

If a box is checked, enter date

B Check forms filed this year. State: 109 100 100S

Federal: 990 990EZ 990T 990PF
 1041 1120H 1120

C If organization is exempt under R&TC Section 23701d and is a school, public charity, religious organization, or is controlled by a religious operation, check box. See General Instruction F. No filing fee is required.

D Is this a group filing? See General Instruction M. Yes No

E Accounting method used **CASH**

F Type of organization Exempt under Section 23701 d (insert letter)
 IRC Section 4947(a)(1) trust

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues (Attach check or money order here.)	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	29,940,394.
	2	Gross dues and assessments from members and affiliates	2	
	3	Gross contributions, gifts, grants, and similar amounts received. See instructions	3	
	4	Total gross receipts for filing requirement test. Add line 1 through line 3 This line must be completed. If the result is less than \$25,000, see General Instruction C	4	29,940,394.
Expenses	5	Cost of goods sold	5	
	6	Cost or other basis, and sales expenses of assets sold	6	33,300,311.
	7	Total costs. Add line 5 and line 6	7	33,300,311.
	8	Total gross income. Subtract line 7 from line 4	8	<3,359,917.>
Filing Fee	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	4,909,547.
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	<8,269,464.>
Filing Fee	11	Filing fee \$10 or \$25. See General Instruction F	11	N/A
	12	Penalty for failure to file on time. See General Instruction L	12	
	13	Balance due. Add line 11 and line 12	13	

14 If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If "Yes," complete and attach form FTB 3509, Political or Legislative Activities by Section 23701d Organizations Yes No

15 Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If "Yes," complete an explanation and attach copies of revised documents Yes No

16 Is the organization exempt under R&TC Section 23701g? Yes No
If "Yes," enter amount of gross receipts from nonmember sources \$ _____

17 Did the organization file Form 100, Form 100S, or Form 109 to report taxable income? Yes No
If "Yes," enter amount of total income reported \$ _____

18 The financial records are in care of KATHLEEN GWYNN, PRESI. CEO AND C Daytime telephone 408-278-2200

located at 60 S. MARKET ST., SUITE 1000, SAN JOSE, CA 95113

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____ Daytime telephone _____

Preparer's signature _____ Date _____ Check if self-employed Preparer's SSN or PTIN _____

Paid Preparer's Use Only

Firm's name (or yours, if self-employed) and address FRANK, RIMERMAN & CO. LLP
60 S. MARKET ST. #500
SAN JOSE, CA 95113

FEIN 94-1341042

Daytime telephone (408) 279-5566

128941/12-04-01

For Privacy Act Notice, get form FTB 1131.

19901104022

Form 199 C1 2001 Side 1

Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information. See Specific Line Instructions.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	1	
	2	Interest	2	66,886.
	3	Dividends	3	25,123.
	4	Gross rents	4	
	5	Gross royalties	5	
	6	Gross amount received from sale of assets	6	29,848,385.
	7	Other income.	7	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	29,940,394.
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid.	9	3,720,056.
	10	Disbursements to or for members	10	
	11	Compensation of officers, directors, and trustees.	11	0.
	12	Other salaries and wages	12	
	13	Interest	13	
	14	Taxes	14	
	15	Rents	15	
	16	Depreciation and depletion	16	
	17	Other.	17	1,189,491.
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	4,909,547.

Schedule L Balance Sheets

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		17,606.		560,795.
2 Net accounts receivable				
3 Net notes receivable				
4 Inventories				
5 Federal and state government obligations				
6 Investments in other bonds				
7 Investments in stock. STMT 5		36,169,544.		2,366.
8 Mortgage loans (number of loans)				
9 Other investments. STMT 6				18,472,161.
10 a Depreciable assets				
b Less accumulated depreciation	()		()	
11 Land				
12 Other assets.				
13 Total assets		36,187,150.		19,035,322.
Liabilities and net worth				
14 Accounts payable				
15 Contributions, gifts, or grants payable				
16 Bonds and notes payable.				
17 Mortgages payable				
18 Other liabilities.				
19 Capital stock or principle fund		39,823,917.		39,823,917.
20 Paid-in or capital surplus. Attach reconciliation				
21 Retained earnings or income fund		<3,636,767.>		<20,788,595.>
22 Total liabilities and net worth		36,187,150.		19,035,322.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000

1 Net income per books	<17,151,828.>	7 Income recorded on books this year not included in this return. STMT 8	<8,937,572.>
2 Federal income tax		8 Deductions in this return not charged against book income this year. STMT 9	24,904.
3 Excess of capital losses over capital gains		9 Total. Add line 7 and line 8	<8,912,668.>
4 Income not recorded on books this year. STMT 7	<30,304.>	10 Net income per return.	
5 Expenses recorded on books this year not deducted in this return.		Subtract line 9 from line 6	<8,269,464.>
6 Total. Add line 1 through line 5	<17,182,132.>		

FORM 199	GROSS AMOUNT FROM SALE OF ASSETS			STATEMENT	1
<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>METHOD ACQUIRED</u>		
BT ALEX BROWN - KIRSCH	VARIOUS	VARIOUS	PURCHASED		
	<u>COST OR OTHER BASIS</u>	<u>DEPREC.</u>	<u>EXPENSE OF SALE</u>	<u>GROSS SALES PRICE</u>	
	33,250,062.	0.	0.	29,848,385.	
<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>METHOD ACQUIRED</u>		
US TRUST - KIRSCH	VARIOUS	VARIOUS	PURCHASED		
	<u>COST OR OTHER BASIS</u>	<u>DEPREC.</u>	<u>EXPENSE OF SALE</u>	<u>GROSS SALES PRICE</u>	
	6,983.	0.	0.	0.	
<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>METHOD ACQUIRED</u>		
VENTURE FUNDS	VARIOUS	VARIOUS	PURCHASED		
	<u>COST OR OTHER BASIS</u>	<u>DEPREC.</u>	<u>EXPENSE OF SALE</u>	<u>GROSS SALES PRICE</u>	
	10,907.	0.	0.	0.	
<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>METHOD ACQUIRED</u>		
CAPITAL LOSSES FROM PASS THROUGH ENTITIES	VARIOUS	VARIOUS	PURCHASED		
	<u>COST OR OTHER BASIS</u>	<u>DEPREC.</u>	<u>EXPENSE OF SALE</u>	<u>GROSS SALES PRICE</u>	
	32,359.	0.	0.	0.	
TOTAL TO FORM 199, PAGE 2, LN 6	<u>33,300,311.</u>	<u>0.</u>	<u>0.</u>	<u>29,848,385.</u>	

ACTIVITY CLASSIFICATION: MEDICAL/SCIENTIFIC

<u>DONEES NAME</u>	<u>DONEES ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	323,000.

TOTAL FOR THIS ACTIVITY 323,000.

ACTIVITY CLASSIFICATION: POLITICAL

<u>DONEES NAME</u>	<u>DONEES ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	350,000.

TOTAL FOR THIS ACTIVITY 350,000.

TOTAL INCLUDED ON FORM 199, PART II, LINE 9 3,720,056.

 FORM 199 COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES STATEMENT 3

NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
PETER DECOURCY HERO 60 S. MARKET ST., SUITE 1000 SAN JOSE, CA 95113	SECRETARY 1	0.
STEVEN T. KIRSCH 60 S. MARKET ST., SUITE 1000 SAN JOSE, CA 95113	CHAIRMAN 10	0.
PERRY OLSON 60 S. MARKET ST., SUITE 1000 SAN JOSE, CA 95113	VICE CHAIRMAN 1	0.
HARRY J. SAAL 60 S. MARKET ST., SUITE 1000 SAN JOSE, CA 95113	VICE CHAIRMAN 1	0.
KATHLEEN GWYNN 60 S. MARKET ST., SUITE 1000 SAN JOSE, CA 95113	PRESIDENT, CEO AND CFO 50	0.
TOTAL TO FORM 199, PART II, LINE 11		0.

DESCRIPTION	AMOUNT
CFSV SUPPORT FEE	289,127.
ADMINISTRATIVE EXPENSES	689,573.
PROGRAM SERVICE EXPENSES	185,887.
DEDUCTIBLE EXPENSES FROM FLOW THROUGH ENTITIES	24,904.
TOTAL TO FORM 199, PART II, LINE 17	1,189,491.

FORM 199	INVESTMENTS IN STOCK	STATEMENT	5
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
INVESTMENT POOL - KIRSCH	36,169,544.	0.	
LEARN NOW/EDISION SCHOOL INC.	0.	2,366.	
TOTAL TO FORM 199, SCHEDULE L, LINE 7	36,169,544.	2,366.	

FORM 199	OTHER INVESTMENTS	STATEMENT	6
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
U.S. TRUST - MUTUAL FUNDS	0.	18,116,230.	
U.S. TRUST - MAYFIELD XI	0.	243,535.	
U.S. TRUST - TRINITY VENTURES	0.	112,396.	
TOTAL TO FORM 199, SCHEDULE L, LINE 9	0.	18,472,161.	

FORM 199	INCOME NOT RECORDED ON BOOKS THIS YEAR	STATEMENT	7
DESCRIPTION	AMOUNT		
TAXABLE LOSS FROM FLOW THROUGH ENTITIES	<30,304.>		
TOTAL TO FORM 199, SCHEDULE M-1, LINE 4	<30,304.>		

FORM 199	INCOME RECORDED ON BOOKS THIS YEAR NOT INCLUDED IN THIS RETURN	STATEMENT	8
DESCRIPTION	AMOUNT		
UNREALIZED GAIN ON INVESTMENTS	<8,803,297.>		
INCOME(LOSS) FROM FLOW THROUGH ENTITIES PER BOOK	<134,275.>		
TOTAL TO FORM 199, SCHEDULE M-1, LINE 7	<8,937,572.>		

**Steven and Michele Kirsch Foundation
Grants Paid: July 1, 2001 - June 30, 2002
Attachment to IRS Form 990**

Community			Address:
FUND 0105P-SV2	20015761	12,500.00	Community Foundation Silicon Valley San Jose, CA
FUND 0112P-SV Urgency Fund	20016109	200,000.00	Community Foundation Silicon Valley San Jose, CA
FUND 0117E-Gardner Fellows Endowment	20016959	2,500.00	Community Foundation Silicon Valley San Jose, CA
FUND 1900E-PIP	20016108	50,000.00	Community Foundation Silicon Valley San Jose, CA
CFSV PIP	20017103	50,000.00	Community Foundation Silicon Valley San Jose, CA
FUND 6100P-Town Crier Holiday	20015075	5,000.00	Community Foundation Silicon Valley San Jose, CA
FUND 6146P-Global Peace Congress	20018070	2,500.00	Community Foundation Silicon Valley San Jose, CA
DeAnza Community College	20002391	666,666.00	21250 Stevens Creek Blvd. Cupertino, CA 95014
All Stars Helping Kids	20016823	3,000.00	1031 Middlefield Rd Redwood City, CA 94063
American Musical Theatre of San Jose	20014051	100,000.00	1717 Technology Drive San Jose, CA 95110-1305
Asian Americans for Community Involvement	20017234	500.00	2400 Moorpark Ave. Ste. 300 San Jose, CA 95128-2680
Bullis PTA	20016358	15,000.00	2001 Auction Event 25890 Fremont Rd Los Altos, CA 94022
Centre for Living with Dying	20014510	5,000.00	554 Mansion Park Drive Santa Clara, CA 95054
Children's Health Council	20014094	3,000.00	650 Clark Way Palo Alto, CA 94304
	20016670	4,000.00	650 Clark Way Palo Alto, CA 94304
Community Breast Health Project	20015901	2,500.00	545 Bryant Street Palo Alto, CA 94301
Community Foundation Silicon Valley	20014139	4,000.00	60 S. Market St., Suite 1000 San Jose, CA 95113-2336
	20014243	1,140.00	60 S. Market St., Suite 1000 San Jose, CA 95113-2336
Community School of Music and Arts	20013972	15,850.00	253 Martens Avenue Mountain View, CA 94040
	20015173	5,000.00	253 Martens Avenue Mountain View, CA 94040
Computer History Museum	20014373	3,750.00	Building T12A Moffett Field, CA 94035
	20016009	10,000.00	PO Box 367 Moffett Field, CA 94035
Cultural Initiatives/Silicon Valley	20015178	5,000.00	1153 Lincoln Avenue Suite I San Jose, CA 95125-3009

El Camino Hospital Foundation	20015900	5,000.00	2500 Grant Road, WIL 210 Mountain View, CA 94040
Foothill-DeAnza Community Colleges Foundation	20018068	1,000.00	Carriage House, 2nd Floor 12345 El Monte Rd Los Altos Hills, CA 94022
Girl Scouts of Santa Clara County	20014093	1,000.00	1310 S. Bascom Ave. San Jose, CA 95128-4502
	20017520	500.00	1310 S. Bascom Ave. San Jose, CA 95128-4502
	20017565	1,000.00	1310 S. Bascom Ave. San Jose, CA 95128-4502
Hidden Villa	20013973	1,750.00	26870 Moody Road, Los Altos Hills, CA 94022
	20014777	5,000.00	26870 Moody Road, Los Altos Hills, CA 94022
Humane Society of Santa Clara Valley	20015507	1,000.00	2530 Lafayette Street, Santa Clara, CA 95050
	20016821	1,000.00	2530 Lafayette Street, Santa Clara, CA 95050
Junior Achievement of Santa Clara County, Inc	20016837	1,000.00	3150 De La Cruz Blvd. Suite 103 Santa Clara, CA 95054-2407
Junior League of Palo Alto Mid Peninsula	20015506	25,000.00	555 Ravenswood Dr. Menlo Park, CA 94025
	20016231	5,000.00	555 Ravenswood Dr. Menlo Park, CA 94025
Los Altos Community Foundation	20017542	25,000.00	183 Hillview Avenue Los Altos, CA 94022
Los Altos Educational Foundation	20013984	10,000.00	PO Box 98 Los Altos, CA 94023-0098
Los Altos Village Association	20015362	1,000.00	85 Main Street, Los Altos, CA 94022
Lytton Gardens	20015359	1,000.00	437 Webster Street, Palo Alto, CA 94301
Movimiento de Arte y Cultura Latino Americana	20015176	5,000.00	510 S. First Street, San Jose, CA 95113
Menlo School	200018075	5,000.00	50 Valparaiso Avenue, Atherton, CA 94027-4400
Opportunities Industrialization Center West	20015360	1,000.00	1200 O'Brien Drive, Menlo Park, CA 94025
People Acting in Community Together, Inc.	20015170	5,000.00	1100 Shasta Ave., San Jose, CA 95126
Palo Alto Medical Foundation	20016351	2,500.00	795 El Camino Real, Palo Alto, CA 94301
Resource Area for Teachers	20014659	25,000.00	1355 Ridder Park Dr., San Jose, CA 95131
	20014660	1,000.00	1355 Ridder Park Dr., San Jose, CA 95131
Santa Clara University	20014751	25,000.00	School of Law, Santa Clara, CA 95053
SPLASH Community Pool Project	20016838	5,000.00	183 Hillview Ave., Los Altos Hills, CA 94022
The Tech Museum	20011521	83,000.00	201 South Market Street, San Jose, CA 95113
	20013646	25,000.00	201 South Market Street, San Jose, CA 95113

	20014140	400.00	201 South Market Street, San Jose, CA 95113
	20016352	9,000.00	201 South Market Street, San Jose, CA 95113
	20017158	1,200.00	201 South Market Street, San Jose, CA 95113
United Way Silicon Valley	20013645	25,000.00	1922 The Alameda Santa Clara, CA 95052-0002
	20016468	20,000.00	1922 The Alameda, San Jose, CA 95126
TOTAL GRANTS COMMUNITY		1,490,256.00	
Kirsch Discretionary			
ACLU Foundation of Florida	20011755	100,000.00	3000 Biscayne Blvd. Suite 215, Miami, FL 33137
ALS Association	20016545	2,000.00	140 Geary St., 4th Fl., San Francisco, CA94108
The American Prospect	20018074	3,500.00	5 Broad Street, Boston, MA 02109
California State Parks Foundation	20014897	1,000.00	PO Box 548, Kentfield, CA 94914
Challenge Day	20015053	1,000.00	PO Box 1366, Martinez, CA 94553
The Commonwealth Club of California	20018063	1,000.00	595 Market Street San Francisco, CA 94105-2885
The Commonwealth Club Silicon Valley	20014052	9,000.00	C/O Laura Talmus Associates 693 Sutter St. #500 San Francisco, CA 94105
Conservation International	20017087	300.00	2501 M Street, N.W., Suite 200, Washington, DC 20037
Equal Rights Advocates	20018065	2,500.00	1663 Mission St. Ste. 550 San Francisco, CA 94103
Exploratorium	20015899	1,000.00	3601 Lyon Street, San Francisco, CA 94123
FIRST	20016467	5,000.00	200 Bedford St., Manchester, NH 03101
Foundation for Taxpayer and Consumer Rights	20014242	25,000.00	1750 Ocean Park Blvd, Ste 200 Santa Monica, CA 90405
The Fund for Peace	20015898	2,500.00	500 Howard St. Suite 206 San Francisco, CA 94105
The Global Fund for Children	20018069	2,500.00	1612 K Street, N.W. Suite 706 Washington, DC 20006
Global Security Institute	20013974	10,000.00	1801 Bush Suite 304, San Francisco, CA 94109
	20016934	2,500.00	1801 Bush Suite 304, San Francisco, CA 94109
Issues TV	20016544	10,000.00	18 Twin Ponds Drive, Bedford Hills, NY 10507
La Casa de las Madres	20014092	2,500.00	1850 Mission Street, Suite B San Francisco, CA 94103
Michael J. Fox Foundation for Parkinson's Research	20015906	2,500.00	Grand Central Station PO Box 4777 New York, NY 10163
Mills College			

	20003064	200,000.00	5000 MacArthur Blvd, Oakland, CA 94619
	20015504	10,000.00	5000 MacArthur Blvd, Oakland, CA 94619
	20015505	5,000.00	5000 MacArthur Blvd, Oakland, CA 94619
Massachusetts Institute of Technology	20016466	20,000.00	77 Massachusetts Ave. Cambridge, MA 02139-4307
National Public Radio	20012873	5,000.00	635 Massachusetts Ave. NW Washington, DC 20001
The Nature Conservancy Action Fund of California	20016128	20,000.00	PO Box 192466 San Francisco, CA 94119-2466
New York Community Trust	20014274	25,000.00	2 Park Avenue South 24th Floor New York, NY 10016
Passport 01 HIV/AIDS Benefit	20014095	14,750.00	170 O'Farrell Street, 11th Fl San Francisco, CA 94102
Rocky Mountain Institute	20014006	25,000.00	1739 Snowmass Creek Road Snowmass, CO 81654-9900
Solar Motion	20015052	4,000.00	4311 Torres Ave. Fremont, CA 94536
Steadman-Hawkins Sports Medicine Foundation	20015361	1,000.00	181 W. Meadow Dr. Suite 1000 Vail, CO 81657
University of Wisconsin Foundation	20018076	20,000.00	PO Box 8860 Madison, WI 53708-8860
Vietnam Veterans of America Foundation	20016753	10,000.00	1725 Eye Street NW, 4th Floor Washington, DC 20006
Woodrow Wilson International Center for Scholars	20014376	8,750.00	One Woodrow Wilson Plaza 1300 Pennsylvania Avenue, NW Washington, DC 20004-3027
World Institute on Disability	20014200	1,000.00	510 16th Street Suite 100 Oakland, CA 94612
	20015175	5,000.00	510 16th Street Suite 100 Oakland, CA 94612
WYO Theater	20001796	10,000.00	PO Box 528 Sheridan, WY 82801
TOTAL GRANTS KIRSCH DISCRETIONARY		568,300.00	
Kirsch Environm			
Americans for Equitable Climate Solutions	20013750	25,000.00	1828 L St., N.W. Suite 1000 Washington, DC 20036
Bluewater Network	20014779	10,000.00	300 Broadway Ste. 28 San Francisco, CA 94133
California League of Conservation Voters	20014091	1,000.00	10780 Santa Monica Blvd. Suite 210 Los Angeles, CA 90025
	20017351	50,000.00	1212 Broadway Suite 630 Oakland, CA 94612
Clean Power Campaign	20015897	15,000.00	1100 Eleventh St. Ste. 311 Sacramento, CA 95814
Coalition for Clean Air	20016494	30,000.00	10780 Santa Monica Blvd. Suite 210 Los Angeles, CA 90025
Earthjustice	20013755	25,000.00	180 Montgomery St. Ste. 1400 San Francisco, CA 94104-4209
Environmental Defense	20014789	25,000.00	5655 College Ave., Suite 304 Oakland, CA 94618

Friends of the Earth	20014793	20,000.00	1025 Vermont Avenue #300 Washington, DC 20005-6303
INFORM, Inc.	20013757	10,000.00	120 Wall St. 16th Floor New York, NY 10005
The Nature Conservancy	20014800	15,000.00	4245 North Fairfax Drive #100 Arlington, VA 22203
Our Children's Earth Foundation	20014802	10,000.00	915 Cole St. No. 248 San Francisco, CA 94117-4315
Planning & Conservation League Foundation	20013374	15,000.00	926 J St. Suite 612 Sacramento, CA 95814
Union of Concerned Scientists	20014859	2,500.00	2 Brattle Square Cambridge, MA 02238-9105
World Resources Institute	20014814	15,000.00	10 G St. NE Washington, DC 20002
TOTAL GRANTS KIRSCH ENVIRONMENT		268,500.00	
Kirsch Investigators			
California Institute of Technology	20002513	180,000.00	Division of Biology 147-75 Pasadena, CA 91125
Dana-Farber Cancer Institute	20002545	180,000.00	44 Binney Street Mayer 413 Boston, MA 02115
Stanford University School of Medicine	20002514	180,000.00	Fairchild Bldg. D235 299 Campus Drive West Stanford, CA 94305-5125
University of California, San Francisco	20002676	180,000.00	513 Parnassus Ave. Room S-447 Box 0414 San Francisco, CA 94143-0414
TOTAL GRANTS KIRSCH INVESTIGATORS		720,000.00	
Kirsch Med/Sci			
The American Society for Cell Biology	20014706	8,000.00	8120 Woodmont Ave. Ste. 750 Bethesda, MD 20814
Coalition for the Advancement of Medical Research	20016657	30,000.00	2120 L St., N.W. Ste. 850 Washington, DC 20037
Glaucoma Research Foundation	20012275	185,000.00	200 Pine St. Ste. 200 San Francisco, CA 94101
University of Arizona Foundation	20014437	100,000.00	Lunar and Planetary Laboratory 1629 East University Blvd Tucson, AZ 85721
TOTAL GRANTS MEDICAL/SCIENTIFIC		323,000.00	
Kirsch Political			
Ploughshares Fund	20014657	100,000.00	Fort Mason Center Building B. Ste.330 San Francisco, CA 94123
Public Campaign	20001915	250,000.00	1320 19th St. NW Suite M-1 Washington, DC 20036
TOTAL GRANTS POLITICAL		350,000.00	
TOTAL FOUNDATION GRANTS		3,720,056.00	

**Political or Legislative Activities
 By Section 23701d Organizations**

Name STEVEN AND MICHELE KIRSCH FOUNDATION C/O C.F.S.V		Corporate Number 2131141
Number and Street 60 S. MARKET STREET, #1000		Federal Identification Number 77-0502997
City or Town SAN JOSE	State CA	Zip Code 95113

- I** (a) Have you participated or intervened in any political campaign on behalf of any candidate for elective public office? If so, attach a detailed description of the activity and copies of any material published in connection with such activity.
- (b) Have you contributed funds to support or oppose any individual candidate for public office or to any organization formed to support or oppose a candidate for public office? If yes, attach a detailed description of the activity and a schedule of the amount paid, including dates and name(s) of the individual(s) or organization(s).
- II** (a) Have you attempted to influence any national, state or local legislation or ballot measure? If yes, attach a detailed description of such activities, copies of any materials published in connection with the activities and a schedule of expenditures.
- III Public Charities — Election to make expenditures to influence legislation**
- (a) Have you filed a federal election to make expenditures to influence legislation? If so, furnish a copy of the Form 5768 filed with the Internal Revenue Service if not previously furnished. The furnishing of the copy of the federal election constitutes the filing of an election for state purposes.

Please Check (✓)	
YES	NO
	X
	X
X	
X	

NOTE: An election is not permitted if you are a church, an integrated auxiliary of a church or a private foundation. State and federal law is the same with regard to this election, except that state law does not provide for an excise tax on excess lobbying expenditures.

- (b) Organizations that have elected to make expenditures to influence legislation must furnish the following financial information for the taxable year:
- EXEMPT PURPOSE EXPENDITURES**
 (The total amount paid or incurred to accomplish the charitable, educational, religious, etc. purpose)
 - LOBBYING EXPENDITURES**
 (The total amount expended for the purpose of influencing legislation through communication with any member or employee of a legislative body or any government official or employee who may participate in the formation of legislation)
 - GRASS ROOTS EXPENDITURES**
 (The amount expended to influence any legislation through attempts to affect the opinions of the general public or any segment thereof)

	\$ 4,909,547
	\$ 131,819
	\$ 31

 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

 ADVOCACY AND LOBBYING:

THE FOUNDATION IS SUBSTANTIALLY ENGAGED IN LOBBYING AND EDUCATIONAL ACTIVITIES TO MEET ITS GOALS. CONSISTENT WITH ITS DESIRE TO EFFECT CHANGE AT VARIOUS LEVELS, THE FOUNDATION LED SEVERAL SIGNIFICANT POLICY DEBATES AND LEGISLATIVE ACTIVITIES DURING THE YEAR:

ENVIRONMENT:

*WORKING AS PART OF THE STATEWIDE ZERO-EMISSION VEHICLE (ZEV) ALLIANCE TO ENSURE THAT THE CALIFORNIA AIR RESOURCES BOARD (CARB) HELD FAST TO ITS RULE REQUIRING AUTOMAKERS TO PRODUCE AND SELL ZEVS IN SUBSTANTIAL NUMBERS BY 2003.

*SUPPORTING LEGISLATION (CA AB 1493) THAT RESULTED IN THE PASSAGE OF A LANDMARK GLOBAL WARMING BILL TO REGULATE GREENHOUSE GAS EMISSIONS.

MEDICAL RESEARCH:

*PROMOTING FEDERAL FUNDING FOR EMBRYONIC STEM CELL RESEARCH, GIVEN THAT STEM CELLS HOLD GREAT PROMISE FOR CURING DEVASTATING DISEASES SUCH AS ALZHEIMER'S DISEASE, CANCER, HEART DISEASE, SPINAL CORD INJURY AND DIABETES, BY ACTIVE PARTICIPATION IN A COALITION INCLUDING PATIENT GROUPS, SCIENTISTS AND OTHER FUNDERS OF RESEARCH.

*WORKING WITH THE COALITION FOR THE ADVANCEMENT OF MEDICAL RESEARCH TO PROTECT THE RIGHT OF RESEARCHERS/SCIENTISTS TO USE THERAPEUTIC CLONING TO HELP FIND CURES FOR DISEASES.

NUCLEAR DISARMAMENT:

*ADOPTING A STRONG POSITION IN OPPOSITION TO A NATIONAL MISSILE DEFENSE SYSTEM, AND IN SUPPORT OF UNILATERAL REDUCTION OF U.S. NUCLEAR WARHEADS, THE LOWERING OF ALERT STATUS OF U.S. AND RUSSIAN NUCLEAR MISSILES ("DE-ALERTING") AND RECONSIDERATION AND RATIFICATION OF THE COMPREHENSIVE TEST BAN TREATY.

*INITIATING A COLLABORATIVE WITH FUNDERS AND WASHINGTON D.C.-BASED, NONPROFIT ORGANIZATIONS TO LOBBY CONGRESS ON A COMMON ARMS CONTROL AND NONPROLIFERATION AGENDA DEVELOPED BY THE COLLABORATIVE.

TO FORM 990, PART III, LINE B

GRANTS

EXPENSES

 115,000.

 16,850.

**Election/Revocation of Election by an Eligible
Section 501(c)(3) Organization To Make
Expenditures To Influence Legislation**

(Under Section 501(h) of the Internal Revenue Code)

For IRS
Use Only ▶

Name of organization Steven and Michele Kirsch Foundation	Employer identification num 77-0502997
Number and street (or P.O. box no., if mail is not delivered to street address) 60 South Market Street	Room/suite 10th Floor
City, town or post office, and state San Jose, CA 95113	ZIP +4

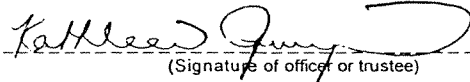
- 1 Election** - As an eligible organization, we hereby elect to have the provisions of section 501(h) of the Code, relating to expenditure influence legislation, apply to our tax year ending June 30, 2000 and all subsequent tax years until revoked.
(Month, day, and year)

Note: This election must be signed and postmarked within the first taxable year to which it applies.

- 2 Revocation** - As an eligible organization, we hereby revoke our election to have the provisions of section 501(h) of the Code, relating to expenditures to influence legislation, apply to our tax year ending _____
(Month, day, and year)

Note: This revocation must be signed and postmarked before the first day of the tax year to which it applies.

Under penalties of perjury, I declare that I am authorized to make this (check applicable box) election revocation on behalf of the above named organization.


(Signature of officer or trustee)

Kathleen Gwynn, President & CEO
(Type or print name and title)

Dec. 1, 1999
(Date)

General Instructions

Section references are to the Internal Revenue Code.

Section 501(c)(3) states that an organization exempt under that section will lose its tax-exempt status and its qualification to receive deductible charitable contributions if a substantial part of its activities are carried on to influence legislation. Section 501(h), however, permits certain eligible 501(c)(3) organizations to elect to make limited expenditures to influence legislation. An organization making the election will, however, be subject to an excise tax under section 4911 if it spends more than the amounts permitted by that section. Also, the organization may lose its exempt status if its lobbying expenditures exceed the permitted amounts by more than 50% over a 4-year period. For any tax year in which an election under section 501(h) is in effect, an electing organization must report the actual and permitted amounts of its lobbying expenditures and grass roots expenditures (as defined in section 4911(c)) on its annual return required under section 6033. See Schedule A (Form 990). Each electing member of an affiliated group must report these amounts for both itself and the affiliated group as a whole.

To make or revoke the election enter the ending date of the tax year to which the election or revocation applies in item 1 or 2, as applicable, and sign and date the form in the spaces provided.

Eligible Organizations. - A section 501(c)(3) organization is permitted to make the election if it is not a disqualified organization (see below) and is described in:

1. Section 170(b)(1)(A)(ii) (relating to educational institutions),
2. Section 170(b)(1)(a)(iii) (relating to hospitals and medical research organizations),
3. Section 170(b)(1)(A)(iv) (relating to organizations supporting government schools),
4. Section 170(b)(1)(A)(vi) (relating to organizations publicly supported by charitable contributions),
5. Section 509(a)(2) (relating to organizations publicly supported by admissions, sales, etc.), or
6. Section 509(a)(3) (relating to organizations supporting certain types of public charities other than those section 509(a)(3) organizations that support section 501(c)(4), (5) or (6) organizations).

Disqualified Organizations. - The following types or organizations are not permitted to make the election:

- a. Section 170(b)(A)(i) organizations (relating to churches),
- b. An integrated auxiliary of a church or of a convention or association of churches, or
- c. A member of an affiliated group of organizations if one or more members of such group is described in a or b of this paragraph.

Affiliated Organizations. - Organizations are member of an affiliated group of organizations only if (1) the governing instrument of one such organization requires it to be bound by the decisions of the other organization on legislative issues, or (2) the governing board of one such organization includes persons (i) who are specifically designated representatives of another such organization or are members of the governing board, officers, or paid executive staff members of such other organization, and (ii) who, by aggregating their votes, have sufficient voting power to cause or prevent action on legislative issues by the first such organization.

For more details, see section 4911 and section 501(h).

Note: A private foundation (including a private operating foundation) is not an eligible organization.

Where To File. - Mail Form 5768 to the applicable Internal Revenue Service Center, Ogden, UT 84201-0027.

MAIL TO:
 Registry of Charitable Trusts
 P.O. Box 903447
 Sacramento, CA 94203-4470
 Telephone: (916) 445-2021

WEBSITE ADDRESS:
<http://caag.state.ca.us/charities/>

**2002
 REGISTRATION/RENEWAL FEE REPORT
 TO ATTORNEY GENERAL OF CALIFORNIA
 Sections 12586 and 12587, California Government Code
 11 CCR Sections 311 and 312**

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties as defined in Government Code Section 12586.1 (Recently enacted).

RRF-1 EXTENSIONS WILL NOT BE GRANTED

Enter State Charity Registration Number, Name, and Address of Organization Below:

State Charity Registration Number CT 111504

STEVEN AND MICHELE KIRSCH FOUNDATION
C/O COMMUNITY FOUNDATION SILICON VALLEY
Name of Organization

60 S. MARKET STREET, NO. 1000
Address (Number and Street)

SAN JOSE, CA 95113
City or Town, State and ZIP Code

Check if:

- Change of address
- Initial report
- Amended report
- Final report

Corporate or Organization No. 2131141

Federal Employer I.D. No. 77-0502997

PART A - ACTIVITIES

	Yes	No
1. During your most recent full accounting period did your gross receipts or total assets equal \$100,000 or more?	X	
(a) If the answer is yes, you are required by Title 11 of the California Code of Regulations, §§311 and 312, to attach a check in the amount of \$25.00 to this report. Make check payable to Department of Justice.		
2. For your most recent full accounting period (beginning <u>07/01/2001</u> ending <u>06/30/2002</u>) list: Gross receipts \$ <u>29,940,394</u> . Total assets \$ <u>19,035,322</u> . Actual <input checked="" type="checkbox"/> Estimated <input type="checkbox"/>		

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: If you answer "yes" to any of the questions below, you must attach a separate sheet providing an explanation and details for each "yes" response. Please review RRF-1 Instructions for information required.

	Yes	No
1. During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof either directly or with an entity in which any such officer, director or trustee had any financial interest?		X
2. During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?		X
3. During this reporting period, did nonprogram expenditures exceed at least 50% of gross revenues?		X
4. During this reporting period, were any organization funds used to pay any penalty, fine or judgment? If you filed a Form 4720 with the Internal Revenue Service, attach a copy.		X
5. During this reporting period, were the services of a professional fundraiser or fundraising counsel used? If "yes," provide an attachment listing the name, address, and telephone number of the service provider.		X
6. During this reporting period, did the organization receive any governmental funding? If so, provide an attachment listing the name of the agency, mailing address, contact person, and telephone number.		X

Organization's area code and telephone number (408) 278-2200

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of authorized officer _____ Printed Name _____ Title _____ Date _____