

MAIL TO:
 Registry of Charitable Trusts
 P.O. Box 903447
 Sacramento, CA 94203-4470
 Telephone: (916) 445-2021

WEB SITE ADDRESS:
<http://ag.ca.gov/charities/>

**ANNUAL
 REGISTRATION RENEWAL FEE REPORT
 TO ATTORNEY GENERAL OF CALIFORNIA**

Sections 12586 and 12587, California Government Code
 11 Cal. Code Regs. sections 301-307, 311 and 312

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties as defined in Government Code section 12586.1. IRS extensions will be honored.

State Charity Registration Number: <u>CT 111504</u> STEVEN AND MICHELE KIRSCH FOUNDATION C/O COMMUNITY FOUNDATION SILICON VALLEY <small>Name of Organization</small> <u>60 S. MARKET STREET, NO. 1000</u> <small>Address (Number and Street)</small> <u>SAN JOSE, CA 95113</u> <small>City or Town, State and ZIP Code</small>	Check if: <input type="checkbox"/> Change of address <input type="checkbox"/> Amended report Corporate or Organization No. <u>2131141</u> Federal Employer I.D. No. <u>77-0502997</u>
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ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311 and 312)
 Make Check Payable to Attorney General's Registry of Charitable Trusts

Gross Annual Revenue	Fee	Gross Annual Revenue	Fee	Gross Annual Revenue	Fee
Less than \$25,000	0	Between \$100,001 and \$250,000	\$50	Between \$1,000,001 and \$10 million	\$150
Between \$25,000 and \$100,000	\$25	Between \$250,001 and \$1 million	\$75	Between \$10,000,001 and \$50 million	\$225
				Greater than \$50 million	\$300

PART A - ACTIVITIES

For your most recent full accounting period (beginning 07/01/2004 ending 06/30/2005) list:
 Gross annual revenue \$ 588,220. Total assets \$ 8,096,907.

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: If you answer "yes" to any of the questions below, you must attach a separate sheet providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

	Yes	No
1. During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof either directly or with an entity in which any such officer, director or trustee had any financial interest?		X
2. During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?		X
3. During this reporting period, did non-program expenditures exceed 50% of gross revenues?		X
4. During this reporting period, were any organization funds used to pay any penalty, fine or judgment? If you filed a Form 4720 with the Internal Revenue Service, attach a copy.		X
5. During this reporting period, were the services of a commercial fundraiser or fundraising counsel for charitable purposes used? If "yes," provide an attachment listing the name, address, and telephone number of the service provider.		X
6. During this reporting period, did the organization receive any governmental funding? If so, provide an attachment listing the name of the agency, mailing address, contact person, and telephone number.		X
7. During this reporting period, did the organization hold a raffle for charitable purposes? If "yes," provide an attachment indicating the number of raffles and the date(s) they occurred.		X
8. Does the organization conduct a vehicle donation program? If "yes," provide an attachment indicating whether the program is operated by the charity or whether the organization contracts with a commercial fundraiser for charitable purposes.		X
9. Did your organization have prepared an audited financial statement in accordance with generally accepted accounting principles for this reporting period?		X

Organization's area code and telephone number (408) 278-2278

Organization's e-mail address _____

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of authorized officer _____	Printed Name _____	Title _____	Date _____
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Return of Organization Exempt From Income Tax

2004

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2004 calendar year, or tax year beginning **JUL 1, 2004** and ending **JUN 30, 2005**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization STEVEN AND MICHELE KIRSCH FOUNDATION C/O COMMUNITY FOUNDATION SILICON VALLEY	D Employer identification number 77-0502997	
	Number and street (or P.O. box if mail is not delivered to street address) 60 S. MARKET STREET	Room/suite 1000	E Telephone number (408) 278-2278
	City or town, state or country, and ZIP + 4 SAN JOSE, CA 95113	F Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Hand I are not applicable to section 527 organizations.

G Website: **WWW.KIRSCHFOUNDATION.ORG**

J Organization type (check only one) 501(c) (3) (insert no.) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates: _____
H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number: _____

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **588,220.**

M Check if the organization is not required to attach Sch. 8 (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Direct public support	1a		
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c		
	d	Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____)	1d		0.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4		30,110.
	5	Dividends and interest from securities	5		180,733.
	6a	Gross rents	6a		
	b	Less: rental expenses	6b		
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		
7	Other investment income (describe _____)	7			
Revenue	8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
			377,377.	8a	
	b	Less: cost or other basis and sales expenses	8b		
	c	Gain or (loss) (attach schedule)	377,377.	8c	
d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	STMT 1	377,377.	
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
Revenue	a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a		
	b	Less: direct expenses other than fundraising expenses	9b		
	c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c		
Revenue	10a	Gross sales of inventory, less returns and allowances	10a		
	b	Less: cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		
11	Other revenue (from Part VII, line 103)	11			
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		588,220.	
Expenses	13	Program services (from line 44, column (B))	13		2,005,044.
	14	Management and general (from line 44, column (C))	14		283,213.
	15	Fundraising (from line 44, column (D))	15		
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses (add lines 16 and 44, column (A))	17		2,288,257.
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18		-1,700,037.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		9,737,458.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 2	20		21,786.
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		8,059,207.

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. Page 2

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$1,237,950, noncash \$)	1,237,950.	1,237,950.	STATEMENT 7	
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	0.	0.	0.	0.
26	Other salaries and wages	540,722.	449,400.	91,322.	
27	Pension plan contributions	54,006.	40,336.	13,670.	
28	Other employee benefits	30,930.	26,915.	4,015.	
29	Payroll taxes	30,997.	26,896.	4,101.	
30	Professional fundraising fees				
31	Accounting fees	55.		55.	
32	Legal fees	2,524.		2,524.	
33	Supplies	572.		572.	
34	Telephone	990.		990.	
35	Postage and shipping	26.		26.	
36	Occupancy				
37	Equipment rental and maintenance				
38	Printing and publications	429.		429.	
39	Travel	34,352.	33,995.	357.	
40	Conferences, conventions, and meetings	453.	388.	65.	
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)				
43	Other expenses not covered above (itemize):				
a					
b					
c					
d					
e	SEE STATEMENT 3	354,251.	189,164.	165,087.	
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	2,288,257.	2,005,044.	283,213.	0.

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? SEE STATEMENT 4	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a SEE STATEMENT 5 (Grants and allocations \$ 1,206,450.)	1,801,771.
b SEE STATEMENT 6 (Grants and allocations \$ 31,500.)	203,273.
c (Grants and allocations \$)	
d (Grants and allocations \$)	
e Other program services (attach schedule) (Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	2,005,044.

STEVEN AND MICHELE KIRSCH FOUNDATION
C/O COMMUNITY FOUNDATION SILICON VALLEY

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	54,880.	45	
	46 Savings and temporary cash investments	1,815,530.	46	1,439,491.
	47 a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b		47c
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b		48c
	49 Grants receivable			49
	50 Receivables from officers, directors, trustees, and key employees			50
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges			53
	54 Investments - securities STMT 8 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	7,867,048.	54	6,657,416.
	55 a Investments - land, buildings, and equipment basis	55a		
	b Less: accumulated depreciation	55b		55c
56 Investments - other			56	
57 a Land, buildings, and equipment basis	57a			
b Less: accumulated depreciation	57b		57c	
58 Other assets (describe <input type="checkbox"/>			58	
59 Total assets (add lines 45 through 58) (must equal line 74)	9,737,458.	59	8,096,907.	
Liabilities	60 Accounts payable and accrued expenses		60	37,700.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe <input type="checkbox"/>		65	0.
66 Total liabilities (add lines 60 through 65)	0.	66	37,700.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	9,737,458.	67	8,059,207.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	9,737,458.	73	8,059,207.	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	9,737,458.	74	8,096,907.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

STEVEN AND MICHELE KIRSCH FOUNDATION

C/O COMMUNITY FOUNDATION SILICON VALLEY

77-0502997

Form 990 (2004)

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return	Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return
<p>a Total revenue, gains, and other support per audited financial statements ▶ a 647,706.</p> <p>b Amounts included on line a but not on line 12, Form 990:</p> <p>(1) Net unrealized gains on investments \$ 59,486.</p> <p>(2) Donated services and use of facilities \$</p> <p>(3) Recoveries of prior year grants \$</p> <p>(4) Other (specify): \$</p> <p>Add amounts on lines (1) through (4) ▶ b 59,486.</p> <p>c Line a minus line b ▶ c 588,220.</p> <p>d Amounts included on line 12, Form 990 but not on line a:</p> <p>(1) Investment expenses not included on line 6b, Form 990 \$</p> <p>(2) Other (specify): \$</p> <p>Add amounts on lines (1) and (2) ▶ d 0.</p> <p>e Total revenue per line 12, Form 990 (line c plus line d) ▶ e 588,220.</p>	<p>a Total expenses and losses per audited financial statements ▶ a 1,979,064.</p> <p>b Amounts included on line a but not on line 17, Form 990:</p> <p>(1) Donated services and use of facilities \$</p> <p>(2) Prior year adjustments reported on line 20, Form 990 \$</p> <p>(3) Losses reported on line 20, Form 990 \$</p> <p>(4) Other (specify): \$</p> <p>Add amounts on lines (1) through (4) ▶ b 0.</p> <p>c Line a minus line b ▶ c 1,979,064.</p> <p>d Amounts included on line 17, Form 990 but not on line a:</p> <p>(1) Investment expenses not included on line 6b, Form 990 \$</p> <p>(2) Other (specify): \$</p> <p>STMT 9 \$ 309,193.</p> <p>Add amounts on lines (1) and (2) ▶ d 309,193.</p> <p>e Total expenses per line 17, Form 990 (line c plus line d) ▶ e 2,288,257.</p>

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
PETER DECOURCY HERO 60 S. MARKET STREET, SUITE 1000 SAN JOSE, CA 95113	SECRETARY 1	0.	0.	0.
STEVEN T. KIRSCH 60 S. MARKET STREET, SUITE 1000 SAN JOSE, CA 95113	CHAIRMAN 3	0.	0.	0.
PERRY OLSON 60 S. MARKET STREET, SUITE 1000 SAN JOSE, CA 95113	VICE CHAIRMAN & CFO 1	0.	0.	0.
KATHLEEN GWYNN 60 S. MARKET STREET, SUITE 1000 SAN JOSE, CA 95113	PRESIDENT, CEO 50	0.	0.	0.
WILLIAM JOHNSON 60 S. MARKET STREET, SUITE 1000 SAN JOSE, CA 95113	BOARD MEMBER 1	0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule. STMT 10
 ▶ Yes No

STEVEN AND MICHELE KIRSCH FOUNDATION
C/O COMMUNITY FOUNDATION SILICON VALLEY

Form 990 (2004)

77-0502997

Page 5

Part VI Other Information		Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b		
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X	
b If "Yes," enter the name of the organization COMMUNITY FOUNDATION SILICON VALLEY and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.			
81 a Enter direct or indirect political expenditures. See line 81 instructions 81a 0.			
b Did the organization file Form 1120-POL for this year?	81b		X
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b N/A			
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions? N/A	83b		
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A	84b		
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? N/A	85a		
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b		
c Dues, assessments, and similar amounts from members 85c N/A			
d Section 162(e) lobbying and political expenditures 85d N/A			
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A			
f Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A			
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A	85g		
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A	85h		
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 86a N/A			
b Gross receipts, included on line 12, for public use of club facilities 86b N/A			
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a N/A			
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A			
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0. ; section 4912 0. ; section 4955 0.			
b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.			
d Enter: Amount of tax on line 89c, above, reimbursed by the organization 0.			
90 a List the states with which a copy of this return is filed CALIFORNIA			
b Number of employees employed in the pay period that includes March 12, 2004 90b 5			
91 The books are in care of PETER HERO, CFSV Telephone no. 408-278-2278			
Located at 60 S. MARKET STREET, SUITE 1000, SAN JOSE, CA ZIP + 4 95113			
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A			

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
Note: Enter gross amounts unless otherwise indicated.					
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	30,110.	
96 Dividends and interest from securities			14	180,733.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	377,377.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		588,220.	0.
105 Total (add line 104, columns (B), (D), and (E))					588,220.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: Signature of officer _____ Date _____ Type or print name and title. _____

Paid Preparer's Use Only: Preparer's signature _____ Date _____ Check if self-employed Preparer's SSN or PTIN _____

Firm's name (or yours if self-employed), address, and ZIP + 4: IRELAND SAN FILIPPO, LLP
1075 NORTH TENTH STREET
SAN JOSE, CALIFORNIA 95112

EIN: _____ Phone no.: (408) 286-7780

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No. 1545-0047

2004

Name of the organization **STEVEN AND MICHELE KIRSCH FOUNDATION**
C/O COMMUNITY FOUNDATION SILICON VALLEY Employer identification number **77 0502997**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
CASSIDY & ASSOCIATES, INC. 770 13TH STREET, NW, STE 400, WASHINGTON DC 20005	LOBBYING CONSULTANTS	90,000.
LODGE & ASSOCIATES 7533 LERIC LN., ALEXANDRIA, VA 22306-2412	ARM'S CONTROL ADVOCACY LOBBYIST	81,773.
Total number of others receiving over \$50,000 for professional services ▶	0	

STEVEN AND MICHELE KIRSCH FOUNDATION

Part III Statements About Activities (See page 2 of the instructions.)	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ <u>210,038.</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) SEE STATEMENT 11		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a	X
b Do you have a section 403(b) annuity plan for your employees?	3b	X
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

- The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)
- 5** A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
 - 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
 - 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
 - 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
 - 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
 - 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
 - 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 12** An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
 - 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above
COMMUNITY FOUNDATION SILICON VALLEY	11A

- 14** An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

STEVEN AND MICHELE KIRSCH FOUNDATION

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.** N/A
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b N/A
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c N/A
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____					26d N/A
e Public support (line 26c minus line 26d total)					26e N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f N/A %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2003) _____ (2002) _____ (2001) _____ (2000) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2003) _____ (2002) _____ (2001) _____ (2000) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

STEVEN AND MICHELE KIRSCH FOUNDATION

Part V Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
.....			
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

STEVEN AND MICHELE KIRSCH FOUNDATION

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group. Check b if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations														
		N/A															
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	31,500.														
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	178,538.														
38	Total lobbying expenditures (add lines 36 and 37)	38	210,038.														
39	Other exempt purpose expenditures	39	1,801,771.														
40	Total exempt purpose expenditures (add lines 38 and 39)	40	2,011,809.														
41	Lobbying nontaxable amount. Enter the amount from the following table -																
<table border="0"> <tr> <td>If the amount on line 40 is -</td> <td>The lobbying nontaxable amount is -</td> <td></td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> <td rowspan="5">} 41</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>		If the amount on line 40 is -	The lobbying nontaxable amount is -		Not over \$500,000	20% of the amount on line 40	} 41	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		250,590.
If the amount on line 40 is -	The lobbying nontaxable amount is -																
Not over \$500,000	20% of the amount on line 40	} 41															
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000																
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000																
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000																
Over \$17,000,000	\$1,000,000																
42	Grassroots nontaxable amount (enter 25% of line 41)	42	62,648.														
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43															
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44															

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period					
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total	
45	Lobbying nontaxable amount	250,590.	336,865.	327,488.	395,477.	1,310,420.
46	Lobbying ceiling amount (150% of line 45(e))					1,965,630.
47	Total lobbying expenditures	210,038.	228,337.	130,243.	131,850.	700,468.
48	Grassroots nontaxable amount	62,648.	84,216.	81,872.	98,869.	327,605.
49	Grassroots ceiling amount (150% of line 48(e))					491,408.
50	Grassroots lobbying expenditures	31,500.	25,000.	15,000.	31.	71,531.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT	1
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DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SHARE OF CFSV LONG TERM INVESTMENT POOL	377,377.	0.	0.	377,377.
TO FORM 990, PART I, LINE 8	377,377.	0.	0.	377,377.

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	2
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DESCRIPTION	AMOUNT
UNREALIZED GAIN/LOSS ON INVESTMENTS	59,486.
ADJUSTMENT TO BEGINNING NET ASSETS TO CONVERT BALANCE SHEET TO ACCRUAL BASIS	-37,700.
TOTAL TO FORM 990, PART I, LINE 20	21,786.

FORM 990	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
CSFV SUPPORT FEE	89,365.		89,365.	
OTHER ADMINISTRATIVE EXPENSES	47,416.		47,416.	
OTHER PROGRAM SERVICE EXPENSES	189,164.	189,164.		
DEDUCTIBLE EXPENSES FROM FLOW THROUGH ENTITIES	0.			
INVESTMENT MANAGEMENT FEES	28,306.		28,306.	
TOTAL TO FM 990, LN 43	354,251.	189,164.	165,087.	

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 4
PART III

EXPLANATION

THE KIRSCH FOUNDATION IS ORGANIZED TO BENEFIT ACTIVITIES OF COMMUNITY FOUNDATION SILICON VALLEY AND IS OPERATED IN CONNECTION WITH THE COMMUNITY FOUNDATION SILICON VALLEY. THE FOUNDATION INVESTS IN CAUSES WHERE HIGH-IMPACT, LEVERAGABLE ACTIVITIES CAN RESULT IN A SAFER AND HEALTHIER WORLD. USING WHATEVER MEANS ARE MOST EFFECTIVE, THE FOUNDATION WORKS TO SOLVE SIGNIFICANT PROBLEMS AND ISSUES THAT PLACE INDIVIDUALS, THE WORLD COMMUNITY AND THE WORLD ITSELF AT RISK.

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 5

DESCRIPTION OF PROGRAM SERVICE ONE

GRANTS: THE FOUNDATION AUTHORIZED NEW GRANTS TOTALING \$957,950 INCLUDING COMMITMENTS FOR MULTI-YEAR GRANTS. THE FOUNDATION MADE ACTUAL GRANT PAYMENTS OF \$1,206,450 INCLUDING PAYMENTS FOR GRANTS AUTHORIZED DURING A PRIOR YEAR.

GRANT PROGRAM AREAS WERE (EXCLUDING ADVOCACY AND LOBBYING GRANTS DESCRIBED IN PROGRAM SERVICE TWO):

*ENVIRONMENTAL GRANTS PRIMARILY FOCUSED ON CLEAN AIR IN CALIFORNIA'S SAN JOAQUIN VALLEY AND GLOBAL WARMING.

*MEDICAL/SCIENCE PROJECT GRANTS THAT ENCOURAGED COMMUNICATION AND COLLABORATION AMONG RESEARCHERS, AND SUPPORTED TWO COLLABORATIVE RESEARCH EFFORTS, ONE FOCUSED ON GLAUCOMA AND THE OTHER DEDICATED TO ALOPECIA.

*POLITICAL REFORM AND GLOBAL ISSUES FOCUSED ON CAMPAIGN FINANCE REFORM AND ELIMINATION OF THE THREATS FROM WEAPONS OF MASS DESTRUCTION, PARTICULARLY NUCLEAR WEAPONS.

*SILICON VALLEY COMMUNITY GRANTS TO SUSTAIN AND DEVELOP LOCAL NONPROFIT ORGANIZATIONS.

*DISCRETIONARY GRANTS BY THE CO-FOUNDERS TO SUPPORT VARIOUS INITIATIVES.

	<u>GRANTS</u>	<u>EXPENSES</u>
TO FORM 990, PART III, LINE A	<u>1,206,450.</u>	<u>1,801,771.</u>

DESCRIPTION OF PROGRAM SERVICE TWO

ADVOCACY, LOBBYING & EDUCATIONAL ACTIVITIES -
 THE FOUNDATION IS SUBSTANTIALLY ENGAGED IN LOBBYING AND
 EDUCATIONAL ACTIVITIES TO MEET ITS GOALS. CONSISTENT WITH
 ITS DESIRE TO EFFECT CHANGE AT VARIOUS LEVELS, THE FOUNDATION
 MADE GRANTS OF \$31,500 AND LED SEVERAL SIGNIFICANT POLICY
 DEBATES AND LEGISLATIVE ACTIVITIES DURING THE YEAR.

ENVIRONMENT:

*SUPPORTING AND AUTHORIZING LEGISLATION FOR CLEAN AIR IN
 CALIFORNIA, PARTICULARLY ITS CENTRAL VALLEY, RANGING FROM
 MONITORING PARTICULATE MATTER, TO CHANGES IN SAN JOAQUIN
 VALLEY'S AIR BOARD, TO SUPPORTING "EARLY RETIREMENT" OF
 OLDER, HIGH POLLUTING INDUSTRIAL VEHICLES.

MEDICAL RESEARCH:

*PROMOTING FEDERAL FUNDING OF EMBRYONIC STEM CELL RESEARCH,
 GIVEN THAT STEM CELLS HOLD GREAT PROMISE FOR CURING
 DEVASTATING DISEASES SUCH AS ALZHEIMER'S DISEASE, CANCER,
 HEART DISEASE, SPINAL CORD INJURY AND DIABETES, BY ACTIVE
 PARTICIPATION IN A COALITION INCLUDING PATIENT GROUPS,
 SCIENTISTS AND OTHER FUNDERS OF RESEARCH.

*WORKING WITH THE COALITION FOR THE ADVANCEMENT OF MEDICAL
 RESEARCH TO PROTECT THE RIGHT OF RESEARCHERS/SCIENTISTS TO
 USE THERAPEUTIC CLONING TO HELP FIND CURES FOR DISEASES.

*SUPPORTING PROPOSITION 71, THE CALIFORNIA STEM CELL
 INITIATIVE, TO PROVIDE A MAJOR FUNDING STREAM FOR RESEARCHERS
 ENGAGED IN STEM CELL RESEARCH.

NUCLEAR DISARMAMENT:

*CONTINUED ENGAGEMENT IN A COLLABORATIVE WITH FUNDERS AND
 WASHINGTON D.C. BASED, NONPROFIT ORGANIZATIONS TO LOBBY
 CONGRESS ON A COMMON ARMS CONTROL AND NONPROLIFERATION
 AGENDA DEVELOPED BY THE COLLABORATIVE.

NEAR EARTH OBJECTS:

*PROMOTING A \$4M AUGUMENTATION TO NASA'S NEAR EARTH OBJECT
 IDENTIFICATION AND TRACKING BUDGET THROUGH THE ENGAGEMENT OF
 A WASHINGTON D.C.-BASED FIRM AND THE EFFORTS OF FOUNDATION
 STAFF.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE B	31,500.	203,273.

FORM 990	CASH GRANTS AND ALLOCATIONS	STATEMENT	7
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CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
COMMUNITY	SEE ATTACHED	SEE ATTACHED, SEE ATTACHED	NONE	298,700.
DISCRETIONARY	SEE ATTACHED	SEE ATTACHED, SEE ATTACHED	NONE	296,250.
ENVIRONMENT	SEE ATTACHED	SEE ATTACHED, SEE ATTACHED	NONE	286,500.
MEDICAL /SCIENTIFIC	SEE ATTACHED	SEE ATTACHED, SEE ATTACHED	NONE	75,000.
POLITICAL REFORM	SEE ATTACHED	SEE ATTACHED, SEE ATTACHED	NONE	281,500.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				1237950.

FORM 990	OTHER SECURITIES	STATEMENT	8
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SECURITY DESCRIPTION	COST/FMV	OTHER SECURITIES
2.18% (3.05% IN 2003) OWNERSHIP OF CFSV LONG-TERM POOL	FMV	6,657,416.
TO FORM 990, LINE 54, COL B		6,657,416.

FORM 990	OTHER EXPENSES INCLUDED ON FORM 990	STATEMENT	9
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DESCRIPTION	AMOUNT
ACCRUAL TO CASH ADJUSTMENT	309,193.
TOTAL TO FORM 990, PART IV-B	309,193.

FORM 990

PART V - OFFICER COMPENSATION FROM
RELATED ORGANIZATIONS

STATEMENT 10

OFFICER'S NAME	NAME AND EIN OF RELATED ORGANIZATION	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PETER DECOURCY HERO	COMMUNITY FOUNDATION SILICON VALLEY - 77-0066922	342,138.	27,839.	7,466.
KATHLEEN GWYNN	COMMUNITY FOUNDATION SILICON VALLEY - 77-0066922	240,365.	24,036.	0.

SCHEDULE A

STATEMENT REGARDING ACTIVITIES WITH
SUBSTANTIAL CONTRIBUTORS, TRUSTEES, DIRECTORS,
CREATORS, KEY EMPLOYEES, ETC.,
PART III, LINE 2

STATEMENT 11

SEE STATEMENT 10

STATEMENT(S) 10, 11

Steven and Michele Kirsch Foundation

Grants Paid: July 1, 2004 - June 30, 2005
 Attachment to IRS Form 990
 EIN: 77-0502997

Grant Number	Payment Date	Organization	Address	Program Area	Grant Amount
20031932	05/26/2005	Adolescent Counseling Services	4000 Middlefield Road Room FH Palo Alto, CA 94303	Kirsch Community	\$500.00
20029235	12/09/2004	American Musical Theatre of San Jose	1717 Technology Drive San Jose, CA 95110-1305	Kirsch Community	\$100,000.00
20027981	08/05/2004	Bullis Purissima Elementary School Foundation	4151 Middlefield Rd, Suite 213 Palo Alto, CA 94303	Kirsch Community	\$50,000.00
20030193	01/06/2005	Bullis Purissima Elementary School Foundation	PO Box 1642 Menlo Park, CA 94023-9998	Kirsch Community	\$12,000.00
20031475	04/28/2005	Castilleja School Foundation	1310 Bryant St. Palo Alto, CA 94301	Kirsch Community	\$2,500.00
20028288	09/02/2004	CFSV	60 S. Market St. Ste. 1000 San Jose, CA 95113	Kirsch Community	\$1,000.00
20030593	02/03/2005	Child and Family Research and Training Institute	60 S. Market St. Ste. 1000 San Jose, CA 95113	Kirsch Community	\$5,000.00
20031038	03/17/2005	Children's Health Council	330 Ravenswood Ave. Menlo Park, CA 94025	Kirsch Community	\$500.00
20029671	12/16/2004	Community Breast Health Project	650 Clark Way Palo Alto, CA 94304	Kirsch Community	\$10,000.00
20031430	12/16/2004	FUND 0105P-SV2	545 Bryant St. Palo Alto, CA 94301	Kirsch Community	\$500.00
20029291	04/21/2005	FUND 1500E-Community Investment Fund	61 S. Market St., San Jose, CA	Kirsch Community	\$5,000.00
20030419	11/23/2004	FUND 1900P-PIP	62 S. Market St., San Jose, CA	Kirsch Community	\$25,000.00
20027644	01/20/2005	Girl Scouts of Santa Clara County	60 S. Market St., San Jose, CA	Kirsch Community	\$500.00
20027849	07/08/2004	Hidden Villa	1310 S. Bascom Ave. San Jose, CA 95128	Kirsch Community	\$850.00
20027850	07/29/2004	Hidden Villa	26870 Moody Rd. Los Altos Hills, CA 94022	Kirsch Community	\$1,000.00
20029674	12/16/2004	Junior League of Palo Alto Mid-Peninsula, Inc.	26870 Moody Rd. Los Altos Hills, CA 94022	Kirsch Community	\$5,000.00
20028449	09/16/2004	Los Altos Town Crier	555 Ravenswood Ave. Menlo Park, CA 94025	Kirsch Community	\$1,000.00
20028209	09/02/2004	Lucile Packard Foundation for Children's Health	138 Main St. Los Altos, CA 94022	Kirsch Community	\$5,000.00
20028790	10/14/2004	Music for Minors	770 Welch Road Suite 350 Palo Alto, CA 94304	Kirsch Community	\$10,000.00
20027861	07/29/2004	Next Door Solutions to Domestic Violence	97 Hillview Ave. Los Altos, CA 94022	Kirsch Community	\$250.00
20030281	01/13/2005	Palo Alto Unified School District	234 E. Gish Road Suite 200 San Jose, CA 95112	Kirsch Community	\$1,000.00
20028488	09/23/2004	People Acting in Community Together, Inc.	25 Churchill Avenue Palo Alto, CA 94306	Kirsch Community	\$1,000.00
20029670	12/16/2004	Rebuilding Together-Peninsula	1100 Shasta Ave. San Jose, CA 95126	Kirsch Community	\$1,000.00
20027720	07/15/2004	Resource Area for Teachers	PO Box 4031 Menlo Park, CA 94026-4031	Kirsch Community	\$1,500.00
20028208	09/02/2004	Resource Area for Teachers	1355 Ridder Park Dr. San Jose, CA 95131	Kirsch Community	\$500.00
20029673	12/16/2004	Resource Area for Teachers	1355 Ridder Park Dr. San Jose, CA 95131	Kirsch Community	\$1,100.00
20029677	12/16/2004	Santa Clara University - School of Law	1355 Ridder Park Dr. San Jose, CA 95131-2306	Kirsch Community	\$1,000.00
20029676	12/16/2004	Santa Clara University - Northern CA Innocence Project	School of Law Santa Clara, CA 95053	Kirsch Community	\$1,000.00
20029672	12/16/2004	Second Harvest Food Bank of Santa Clara and San Mateo Counties	School of Law Santa Clara, CA 95053	Kirsch Community	\$2,500.00
20028804	10/21/2004	The Health Trust	750 Curtner Ave. San Jose, CA 95125-2118	Kirsch Community	\$1,000.00
20027982	08/05/2004	The Tech Museum of Innovation	2085 Hamilton Ave. Ste. 150 San Jose, CA 95125	Kirsch Community	\$1,000.00
20030173	12/30/2004	The Tech Museum of Innovation	201 S. Market St. San Jose, CA 95113	Kirsch Community	\$750.00
20030893	03/03/2005	The Tech Museum of Innovation	201 S. Market St. San Jose, CA 95113	Kirsch Community	\$10,000.00
20029682	12/16/2004	United Way Silicon Valley	201 S. Market St. San Jose, CA 95113	Kirsch Community	\$1,000.00
20028313	09/16/2004	YMCA of the Mid-Peninsula, El Caminito Branch	1922 The Alameda San Jose, CA 95126-1430	Kirsch Community	\$2,500.00
20030280	01/13/2005	American India Foundation	2400 Grant Rd. Mountain View, CA 94040	Kirsch Community	\$6,750.00
20027856	07/29/2004	American Phillosophical Society	c/o McKinsey & Company 55 East 52nd Street, 29th Fl. New York, NY 10022	Kirsch Discret	\$2,000.00
20030278	01/13/2005	American Red Cross-International Response Fund	104 South Fifth Street Philadelphia, PA 19106-3387	Kirsch Discret	\$2,000.00
20027721	07/15/2004	Brady Center to Prevent Gun Violence	PO Box 37243 Washington, DC 20013	Kirsch Discret	\$4,000.00
20032359	06/30/2005	California First Amendment Coalition	1225 Eye St. NW Suite 1100 Washington, DC 20005	Kirsch Discret	\$1,000.00
			534 4th Street, Suite B San Rafael, CA 94901	Kirsch Discret	\$7,500.00
Total Amount for Kirsch Community :					\$298,700.00

20029684	12/16/2004	California State Parks Foundation	PO Box 548	Kenfield, CA 94914-9924	Kirsch Discret	\$1,000.00
20028448	09/16/2004	Camp Stevens	PO Box 2320	Julian, CA 92306	Kirsch Discret	\$2,500.00
20030594	02/03/2005	Committee to Bridge the Gap	1637 Butler Ave, Suite 203	Los Angeles, CA 90025	Kirsch Discret	\$500.00
20030418	01/20/2005	Conservation International	1919 M St, NW #600	Washington, DC 20036	Kirsch Discret	\$8,750.00
20031091	03/24/2005	Dick Gephardt Legacy Fund	3800 Hampton Ave Suite 200	St. Louis, MO 63109	Kirsch Discret	\$350.00
20027859	07/29/2004	Environmental Grantmakers Association	437 Madison Ave, 37th Fl	New York, NY 10022-7001	Kirsch Discret	\$1,000.00
20029878	12/23/2004	Global Security Institute	300 Broadway Suite 26	San Francisco, CA 94133	Kirsch Discret	\$1,000.00
20031167	03/31/2005	Institute for America's Future	1025 Connecticut Ave	NW, Ste. 205 Washington, DC 20036	Kirsch Discret	\$2,500.00
20029634	12/16/2004	John Burton Foundation for Children Without Homes	221 Main Street, Room 1450	San Francisco, CA 94105	Kirsch Discret	\$2,000.00
20029688	12/16/2004	Massachusetts Institute of Technology	Treasurer's Office 238	Mass St, Ste. 200 Cambridge, MA 02142	Kirsch Discret	\$5,000.00
20030364	09/01/2004	Mills College	5000 MacArthur Blvd	Oakland, CA 94619	Kirsch Discret	\$200,000.00
20029675	12/16/2004	Mills College	5000 MacArthur Blvd	Oakland, CA 94619	Kirsch Discret	\$5,000.00
20029636	12/16/2004	NARAL Pro Choice America Foundation	National Office 1156	15th St, NW, Suite 700 Washington, DC 20005	Kirsch Discret	\$3,000.00
20030928	03/10/2005	People for the American Way Foundation	2000 M Street, NW Suite 400	Washington, DC 20036	Kirsch Discret	\$5,000.00
20027468	08/05/2004	Sierra Club-National Headquarters	National Headquarters 85	Second St., 2nd Fl San Francisco, CA 94105-3441	Kirsch Discret	\$25,000.00
20029685	12/16/2004	Steedman-Hawkins Sports Medicine Foundation	181 W. Meadow Dr, Suite 1000	Vail, CO 81657	Kirsch Discret	\$1,000.00
20028489	09/23/2004	That Man May See, Inc.	10 Korel Way Box 0352	San Francisco, CA 94143-0352	Kirsch Discret	\$1,000.00
20030279	01/13/2005	The Global Fund for Children	1101 14th St, NW Ste. 910	Washington, DC 20005	Kirsch Discret	\$4,000.00
20030163	12/30/2004	University of California, San Francisco	Diabetes Center UCSF	Campus Box 0540 San Francisco, CA 94143	Kirsch Discret	\$1,000.00
20032560	06/30/2005	University of Colorado College of Arts/Sci	P.O. Box 1140	Boulder, CO 80306-1140	Kirsch Discret	\$7,500.00
20029687	12/16/2004	World Affairs Council of Northern California	312 Sutter St, Ste. 200	San Francisco, CA 94108	Kirsch Discret	\$2,500.00
20027637	08/26/2004	American Lung Association of San Francisco and San Mateo Counties	2171 Junipero Serra Blvd, Daly City	CA 94014	Kirsch Environm	\$12,500.00
20028630	12/02/2004	California Environmental Rights Alliance	PO Box 116, El Segundo,	CA 90245	Kirsch Environm	\$20,000.00
20030175	03/03/2005	California League of Conservation Voters Education Fund	1212 Broadway, Ste. 630	Oakland, CA 94612	Kirsch Environm	\$10,000.00
20031301	04/28/2005	California League of Conservation Voters Education Fund	1212 Broadway, Ste. 630	Oakland, CA 94612	Kirsch Environm	\$5,000.00
20029891	03/03/2005	Californians for Pesticide Reform	49 Powell St, Ste. 530	San Francisco, CA 94102	Kirsch Environm	\$25,000.00
20032561	06/30/2005	Californians for Pesticide Reform	49 Powell St, Ste. 530	San Francisco, CA 94102	Kirsch Environm	\$500.00
20028808	11/04/2004	Center for Energy Efficiency and Renewable Technologies	1100 11th St, Ste. 311	Sacramento, CA 95814	Kirsch Environm	\$1,000.00
20027643	08/26/2004	Communities for a Better Environment	1611 Telegraph Ave, Oakland	CA 94612	Kirsch Environm	\$10,000.00
20031273	06/02/2005	Earthjustice	426 17th St, 6th Fl	Oakland, CA 94612-2820	Kirsch Environm	\$25,000.00
20027546	08/26/2004	Environmental California Research and Policy Center	1107 9th St., Ste. 601,	Sacramento CA 95814	Kirsch Environm	\$20,000.00
20028631	12/02/2004	Environmental and Energy Study Institute	122 C Street, NW #630	Washington DC 20001	Kirsch Environm	\$10,000.00
20030891	03/17/2005	Environmental Defense	1100 11th St, Ste. 311	Sacramento, CA 95814	Kirsch Environm	\$15,000.00
20028636	12/02/2004	Environmental Defense Incorporated	5655 College Ave, Ste. 304,	Oakland CA 94618	Kirsch Environm	\$25,000.00
20027615	12/02/2004	Environmental Law Institute	1616 P St., NW, Ste. 200,	Washington DC20036	Kirsch Environm	\$10,000.00
20027964	08/12/2004	Fresno County Medical Society Scholarship Foundation	PO Box 28337	Fresno, CA 93729	Kirsch Environm	\$10,000.00
20030177	03/10/2005	Natural Resources Defense Council	40 W. 20th St.	New York, NY 10011	Kirsch Environm	\$10,000.00
20031275	06/02/2005	Sierra Club-National Headquarters/MAHA & Sierra Club	85 Second St, 2nd Fl	San Francisco, CA 94105-3441	Kirsch Environm	\$35,000.00
20027754	08/05/2004	Union of Concerned Scientists	2 Brattle Square	Cambridge, MA 02238-9105	Kirsch Environm	\$17,500.00
20030176	03/10/2005	Union of Concerned Scientists	2 Brattle Square	Cambridge, MA 02238-9105	Kirsch Environm	\$25,000.00
20030941	03/17/2005	Coalition for the Advancement of Medical Research	2120 L St., N.W., Ste. 850	Washington, DC 20037	Kirsch Med/Sci	\$25,000.00
20025531	07/08/2004	Glaucoma Research Foundation	490 Post St, Ste. 1427	San Francisco, CA 94102	Kirsch Med/Sci	\$50,000.00
20030074	12/30/2004	Arms Control Association	1150 Connecticut Ave	NW, Ste. 620 Washington, DC 20036-4104	Kirsch Political	\$5,000.00
20030075	12/30/2004	British American Security Information Council (BASIC)	110 Maryland Ave	NE Suite 205 Washington, DC 20002	Kirsch Political	\$5,000.00
20031474	04/28/2005	Business Leaders for Sensible Priorities	PO Box 1976	New York, NY 10113	Kirsch Political	\$500.00
20030080	12/30/2004	Center for Arms Control and Non-Proliferation	322 4th Street, NE	Washington, DC 20002	Kirsch Political	\$5,000.00
20030076	12/30/2004	Center for Defense Information	1779 Massachusetts Ave	NW Washington, DC 20036	Kirsch Political	\$5,000.00

Total Amount for Kirsch Discretionary :

\$296,250.00

Total Amount for Kirsch Environment :

\$286,500.00

Total Amount for Kirsch Med/Sci :

\$75,000.00

20030082	12/30/2004	Federation of American Scientists	1717 K Street NW Suite 209 Washington, DC 20036	Kirsch Political	\$5,000.00
20030084	12/30/2004	Friends Committee on National Legislation	245 Second Street NE Washington, DC 20002	Kirsch Political	\$5,000.00
20030085	12/30/2004	Natural Resources Defense Council	40 W. 20th St. New York, NY 10011	Kirsch Political	\$5,000.00
20028041	08/12/2004	Physicians for Social Responsibility	1875 Connecticut Ave NW Suite 1012 Washington, DC 20009	Kirsch Political	\$1,000.00
20030086	12/30/2004	Physicians for Social Responsibility	1875 Connecticut Ave NW Suite 1012 Washington, DC 20009	Kirsch Political	\$5,000.00
20031166	03/31/2005	Ploughshares Fund-Peace and Security Funders Group	Fort Mason Center Building B, Ste. 330 San Francisco, CA 94123	Kirsch Political	\$5,000.00
20032558	06/30/2005	Ploughshares Fund	Fort Mason Center Building B, Ste. 330 San Francisco, CA 94123	Kirsch Political	\$100,000.00
20032557	06/30/2005	Public Campaign	1320 19th St. NW Suite M-1 Washington, DC 20036	Kirsch Political	\$125,000.00
20030087	12/30/2004	Union of Concerned Scientists	2 Brattle Square Cambridge, MA 02238-9105	Kirsch Political	\$5,000.00
20030088	12/30/2004	Women's Action for New Directions (WAND)	691 Massachusetts Avenue Arlington, MA 02476	Kirsch Political	\$5,000.00

Total Amount for Kirsch Political : \$281,500.00

Total Granted Amount for this Fund: \$1,237,950.00