

Return of Organization Exempt From Income Tax

Department of the Treasury
Internal Revenue Service

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

This Form is Open to Public Inspection

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1999 calendar year, OR tax year period beginning **JUL 1, 1999** and ending **JUN 30, 2000**

B Check if: <input type="checkbox"/> Change of address <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return (required also for state reporting)	C Name of organization STEVEN AND MICHELE KIRSCH FOUNDATION	D Employer identification number 77-0502997	
	Number and street (or P.O. box if mail is not delivered to street address) C/O C.F.S.V., 60 S. MARKET ST.	Room/suite 1000	E Telephone number (408) 278-2200
	City or town, state or country, and ZIP+4 SAN JOSE, CA 95113	F Check <input type="checkbox"/> if exemption application is pending	

G Type of organization Exempt under 501(c) (**3**) (insert number) OR section 4947(a)(1) nonexempt charitable trust

Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H(a) Is this a group return filed for affiliates? Yes No
 (b) If "Yes," enter the number of affiliates for which this return is filed: _____
 (c) Is this a separate return filed by an organization covered by a group ruling? Yes No

I If either box in H is checked "Yes," enter four-digit group exemption number (GEN) _____
 J Accounting method: Cash Accrual Other (specify) _____

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a	12,374,585.		
	b Indirect public support	1b			
	c Government contributions (grants)	1c			
	d Total (add lines 1a through 1c) (attach schedule of contributors) STMT 1	1d	12,374,585.		
	(cash \$ _____ noncash \$ 12,374,585.)				
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			
	5 Dividends and interest from securities	5	247,398.		
	6a Gross rents	6a			
	b Less: rental expenses	6b			
c Net rental income or (loss) (subtract line 6b from line 6a)	6c				
7 Other investment income (describe _____)	7				
8a Gross amount from sale of assets other than inventory	(A) Securities	8a	15,068,381.	(B) Other	
b Less: cost or other basis and sales expenses	8b	8,449,885.			
c Gain or (loss) (attach schedule)	8c	6,618,496.			
d Net gain or (loss) (combine line 8c, columns (A) and (B))	STMT 2		6,618,496.		
9a Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a				
b Less: direct expenses other than fundraising expenses	9b				
c Net income or (loss) from special events (subtract line 9b from line 9a)	9c				
10a Gross sales of inventory, less returns and allowances	10a				
b Less: cost of goods sold	10b				
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c				
11 Other revenue (from Part VII, line 103)	11				
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		19,240,479.		
Expenses	13 Program services (from line 44, column (B))	13	4,083,760.		
	14 Management and general (from line 44, column (C))	14	908,354.		
	15 Fundraising (from line 44, column (D))	15			
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses (add lines 13 and 14, column (A))	17		4,992,114.	
18 Excess or (deficit) for the year (subtract line 17 from line 12)	18		14,248,365.		
Net Assets	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	37,741,806.		
	20 Other changes in net assets or fund balances (attach explanation)	20	SEE STATEMENT 3		
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		26,490,840.	

Part I Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) cash \$ 4083760 . noncash \$	4,083,760 .	4,083,760 .	STATEMENT 9	
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	0 .	0 .	0 .	0 .
26	Other salaries and wages				
27	Pension plan contributions				
28	Other employee benefits				
29	Payroll taxes				
30	Professional fundraising fees				
31	Accounting fees				
32	Legal fees				
33	Supplies				
34	Telephone				
35	Postage and shipping				
36	Occupancy				
37	Equipment rental and maintenance				
38	Printing and publications				
39	Travel				
40	Conferences, conventions, and meetings				
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)				
43	Other expenses (itemize):				
a	INVESTMENT MANAGEMENT FEES	439,151 .		439,151 .	
c	OUTSIDE CONSULTING FEES	469,203 .		469,203 .	
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-16	4,992,114 .	4,083,760 .	908,354 .	0 .

Reporting of Joint Costs. - Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part II Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **SEE STATEMENT 4**

	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
a SEE STATEMENT 5	
b SEE STATEMENT 6	(Grants and allocations \$ 351,000 .) 351,000 .
c SEE STATEMENT 7	(Grants and allocations \$ 1,420,000 .) 1,420,000 .
d SEE STATEMENT 8	(Grants and allocations \$ 526,750 .) 526,750 .
e Other program services (attach schedule) STATEMENT 10	(Grants and allocations \$ 1,384,350 .) 1,384,350 . (Grants and allocations \$ 401,660 .) 401,660 .
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	4,083,760 .

Part III Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing		45
	46 Savings and temporary cash investments	12,789,650.	46 7,779.
	47 a Accounts receivable	47a	
	b Less: allowance for doubtful accounts	47b	47c 456,138.
	48 a Pledges receivable	48a	
	b Less: allowance for doubtful accounts	48b	48c
	49 Grants receivable		49
	50 Receivables from officers, directors, trustees, and key employees		50
	51 a Other notes and loans receivable	51a	
	b Less: allowance for doubtful accounts	51b	51c
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges		53
	54 Investments - securities	STMT 7	54 24,534,586.
	55 a Investments - land, buildings, and equipment: basis	55a	
b Less: accumulated depreciation	55b	55c	
56 Investments - other		56	
57 a Land, buildings, and equipment: basis	57a		
b Less: accumulated depreciation	57b	57c	
58 Other assets (describe ▶)		58	
69 Total assets (add lines 45 through 58) (must equal line 74)		69 37,780,374.	
Liabilities	60 Accounts payable and accrued expenses	60 38,568.	
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable		64b
65 Other liabilities (describe ▶)		65	
66 Total liabilities (add lines 60 through 65)		66 38,568.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted		67
	68 Temporarily restricted		68
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74		
	70 Capital stock, trust principal, or current funds	70 39,717,591.	39,823,917.
	71 Paid-in or capital surplus, or land, building, and equipment fund	71 0.	0.
	72 Retained earnings, endowment, accumulated income, or other funds	72 <1,975,785.>	38,657,094.
73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	73 37,741,806.	73 78,481,011.	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	74 37,780,374.	74 78,481,011.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

a	Total revenue, gains, and other support per audited financial statements	a	45,624,995.
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments		\$26,384,516.
(2)	Donated services and use of facilities		\$
(3)	Recoveries of prior year grants		\$
(4)	Other (specify):		\$
	Add amounts on lines (1) through (4)	b	26,384,516.
c	Line a minus line b	c	19,240,479.
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990		\$
(2)	Other (specify):		\$
	Add amounts on lines (1) and (2)	d	
e	Total revenue per line 12, Form 990 (line c plus line d)	e	19,240,479.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	4,992,114.
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities		\$
(2)	Prior year adjustments reported on line 20, Form 990		\$
(3)	Losses reported on line 20, Form 990		\$
(4)	Other (specify):		\$
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	4,992,114.
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990		\$
(2)	Other (specify):		\$
	Add amounts on lines (1) and (2)	d	
e	Total expenses per line 17, Form 990 (line c plus line d)	e	4,992,114.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
PETER DECOURCY HERO 60 S. MARKET ST., SUITE 1000 SAN JOSE, CA 95113	SECRETARY 2	0.	0.	0.
ROBERT D. ROSENDALE 60 S. MARKET ST., SUITE 1000 SAN JOSE, CA 95113	CFO 10	0.	0.	0.
STEVEN T. KIRSCH 1010 RINCON CIRCLE, SAN JOSE, CA 95131	CHAIRMAN 10	0.	0.	0.
PERRY OLSON 3000 SAND HILL RD., SUITE 2-145 MENLO PARK, CA 94025	DIRECTOR 2	0.	0.	0.
HARRY J. SAAL 1955 BRYANT STREET PALO ALTO, CA 94301	DIRECTOR 2	0.	0.	0.
KATHLEEN GWYNN 60 S. MARKET ST., SUITE 1000 SAN JOSE, CA 95113	PRESIDENT AND CEO 40	0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If 'Yes,' attach schedule. Yes No Form 990 (1999)

Part VII Other Information		Yes	No
75	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	75	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement.	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization COMMUNITY FOUNDATION OF SILICON VALLEY and check whether it is <input checked="" type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81 a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81	81a	0.
b	Did the organization file Form 1120-POL for this year?	81b	X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.)	82b	N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	N/A
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	N/A
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(a) tax on the amount in 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notice were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> ; section 4912 <u>0.</u> ; section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax in 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed CALIFORNIA		
b	Number of employees employed in the pay period that includes March 12, 1999	90b	0
91	The books are in care of KATHLEEN GWYNN, COMMUNITY FOUNDATIO Telephone no. 408-278-2200		
	Located at 60 S. MARKET ST., SUITE 1000, SAN JOSE, CA ZIP +4 95113		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041-Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
(a) _____					
(b) _____					
(c) _____					
(d) _____					
(e) _____					
(f) Medicare/Medicaid payments _____					
(g) Fees and contracts from government agencies _____					
94 Membership dues and assessments _____					
95 Interest on savings and temporary cash investments _____				0.	
96 Dividends and interest from securities _____			14	247,398.	
97 Net rental income or (loss) from real estate:					
(a) debt-financed property _____					
(b) not debt-financed property _____					
98 Net rental income or (loss) from personal property _____					
99 Other investment income _____					
100 Gain or (loss) from sales of assets other than inventory _____			18	6,618,496.	
101 Net income or (loss) from special events _____					
102 Gross profit or (loss) from sales of inventory _____					
103 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E)) _____		0.		6,865,894.	0.
105 TOTAL (add line 104, columns (B), (D), and (E)) _____					6,865,894.

Note: (Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on 68 is checked.)

Name, address, and employer identification number of corporation or partnership	Percentage of ownership interest	Nature of business activities	Total income	End-of-year assets
N/A	%			
	%			
	%			
	%			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. (Important: See General Instruction U.)

Please Sign Here: *Connie K. Cahill* Signature of officer, Date: 5/15/01, Type or print name and title: *Connie K. Cahill, CEO*

Preparer's Use Only: Preparer's signature: *Kathleen Gwynan*, Date: 4/24/01, Check if self-employed: , Preparer's SSN or PTIN: 647-76-0798, Firm's name (or yours if self-employed) and address: FRANK, RIMERMAN & CO. LLP, 60 S. MARKET ST. #1550, SAN JOSE, CA, EIN: _____, ZIP+4: 95113

**SCHEDULE A
(Form 990)**

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

1999

Department of the Treasury
Internal Revenue Service

Supplementary Information
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the organization: **STEVEN AND MICHELE KIRSCH FOUNDATION** Employer identification number: **77-0502997**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶	0	

LHA For Paperwork Reduction Act Notice, see page 1 of the instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990) 1999

Part III Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>161,678.</u> Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1 X	
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.	2e	X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.?	3	X
4 a Do you have a section 405(b) annuity plan for your employees? b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions.)	4a	X

Part IV Reason for Non-Private Foundation Status (See instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 4 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above
COMMUNITY FOUNDATION OF SILICON VALLEY	11A

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 4 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12 above.) Use cash method of accounting. **N/A**
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 1998	(b) 1997	(c) 1996	(d) 1995	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenue levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described in lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	N/A
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1995 through 1998 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts	26b	N/A
c Total support for section 509(a)(1) test: Enter line 24, column (e)	26c	N/A
d Add: Amounts from column (a) for lines: 18 _____ 19 _____ 22 _____ 26b _____	26d	N/A
e Public support (line 26c minus line 26d total)	26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from, each "disqualified person." Enter the sum of such amounts for each year. (1998) _____ (1997) _____ (1996) _____ (1995) _____		
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (1998) _____ (1997) _____ (1996) _____ (1995) _____		
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	27c	N/A
d Add: Line 27a total _____ and line 27b total _____	27d	N/A
e Public support (line 27c, total minus line 27d total)	27e	N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) ▶ 27f N/A	27f	N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	N/A %
h Investment income percentage (line 18 column (e) (numerator) divided by line 27f (denominator))	27h	N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12, that received any unusual grants during 1995 through 1998, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions.)

Part V Private School Questionnaire

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

		N/A	
		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
.....			
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
.....			
.....			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended?		
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities

(To be completed ONLY by an eligible organization that filed Form 5768)

- Check here a If the organization belongs to an affiliated group.
 Check here b If you checked "a" above and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	333.
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	161,345.
38	Total lobbying expenditures (add lines 36 and 37)	38	161,678.
39	Other exempt purpose expenditures	39	4,830,436.
40	Total exempt purpose expenditures (add lines 38 and 39)	40	4,992,114.
41	Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is -		
	Not over \$500,000 20% of the amount on line 40		
	Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000		
	Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000	41	399,606.
	Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000 \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	99,902.
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0.
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 1999	(b) 1998	(c) 1997	(d) 1996	(e) Total
45	399,606.				399,606.
46					599,409.
47	161,678.				161,678.
48	99,902.				99,902.
49					149,853.
50	333.				333.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a			
b			
c			
d			
e			
f			
g			
h			
i			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

(i) Cash
(ii) Other assets

b Other transactions:

(i) Sales of assets to a noncharitable exempt organization
(ii) Purchases of assets from a noncharitable exempt organization
(iii) Rental of facilities or equipment
(iv) Reimbursement arrangements
(v) Loans or loan guarantees
(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always indicate the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

Table with 2 columns: Yes, No. Rows for 51a(i), 51a(ii), 51b(i), 51b(ii), 51b(iii), 51b(iv), 51b(v), 51b(vi), and 51c.

N/A

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (X)

b If "Yes," complete the following schedule: N/A

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 2

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
CISCO - 36575 SHARES	4,226,556.	2,057,344.	0.	2,169,212.
CISCO - 15500 SHARES	993,401.	435,938.	0.	557,463.
EMC - 53255 SHARES	5,611,689.	3,421,634.	0.	2,190,055.
EMC - 15500 SHARES	995,558.	417,625.	0.	577,933.
INTEL - 8800 SHARES	689,674.	609,096.	0.	80,578.
INTEL - 7000 SHARES	949,778.	425,700.	0.	524,078.
MICROSOFT - 1300 SHARES	133,243.	118,938.	0.	14,305.
NOKIA - 3350 SHARES	619,107.	268,000.	0.	351,107.
SUN MICROSYSTEMS - 10620 SHARES	849,375.	695,610.	0.	153,765.
TO FORM 990, PART I, LINE 8	<u>15,068,381.</u>	<u>8,449,885.</u>	<u>0.</u>	<u>6,618,496.</u>

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 3

DESCRIPTION	AMOUNT
TRANSFER FROM COMM. FOUNDATION - KIRSCH DONOR ADVISED FUND	106,326.
UNREALIZED GAIN/LOSS ON INVESTMENTS	26,384,514.
TOTAL TO FORM 990, PART I, LINE 20	<u>26,490,840.</u>

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 4
PART III

EXPLANATION

THE ORGANIZATION IS ORGANIZED TO BENEFIT ACTIVITIES OF THE COMMUNITY FOUNDATION OF SILICON VALLEY AND IS OPERATED IN CONNECTION WITH THE COMMUNITY FOUNDATION OF SILICON VALLEY. THE FOUNDATION INVESTS IN CAUSES WHERE HIGH-IMPACT, LEVERAGEABLE ACTIVITIES CAN RESULT IN A SAFER AND HEALTHIER WORLD. USING WHATEVER MEANS ARE MOST EFFECTIVE, THE FOUNDATION WORKS TO SOLVE SIGNIFICANT PROBLEMS AND ISSUES THAT PLACE INDIVIDUALS, THE WORLD COMMUNITY, AND THE WORLD ITSELF AT RISK.

FORM 990

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

STATEMENT 5

DESCRIPTION OF PROGRAM SERVICE ONE

ENVIRONMENTAL PROGRAMS: THE FOUNDATION IS BECOMING KNOWN AS A CHAMPION OF, AND VISIONARY FOR, CLEAN AIR. AS A FIRST STEP TOWARD IMPROVING OUR SURROUNDINGS AND ENSURING A "HEALTHY WORLD," THE FOUNDATION IS FOCUSED ON CLEANING UP THE AIR IN CALIFORNIA. THROUGH BOTH LOBBYING AND STRATEGIC GRANTMAKING, WE ARE MAKING GAINS IN THE BATTLE TO IMPROVE CALIFORNIA'S AIR QUALITY BY LEVERAGING OUR RESOURCES - BOTH HUMAN AND MONETARY - TOWARD THAT END. THROUGH 14 GRANTS TOTALING \$351,000, THE FOUNDATION SUPPORTED A VARIETY OF ENVIRONMENTAL ORGANIZATIONS WORKING TO MAKE A DIFFERENCE IN CALIFORNIA, THE UNITED STATES, AND GLOBALLY. MORE THAN 30% OF THE GRANTS SUPPORTED LEADING INSTIUTIONS WORKING ON ZERO-EMISSION VEHICLE (ZEV) CAMPAIGNS, STUDIES, AND OUTREACH.

IN ADDITION, THE FOUNDATION'S BOARD CHAIR AND DIRECTOR OF ENVIRONMENTAL PROGRAMS FOCUSED ON ZERO-EMISSION VEHICLE (ZEV) ISSUES, SPECIFICALLY THE PRESERVATION AND CONTINUATION OF CALIFORNIA'S ZEV PRODUCTION REQUIREMENTS. THE FOUNDATION PLAYED AN INSTRUMENTAL ROLE IN THE PASSAGE AND IMPLEMENTATION OF ASSEMBLY BILL 71 (CUNNEEN), WHICH ALLOWS ZEVS IN THE CARPOOL LANE, REGARDLESS OF OCCUPANCY. THE FOUNDATION IS AN ACTIVE LEADER WITHIN THE ZEV ALLIANCE, THE PRINCIPAL COALITION WORKING TO PRESERVE CALIFORNIA'S ZEV PROGRAM. THE FOUNDATION'S ROLE, BOTH AS A LOBBYIST AND AS A FUNDER, WAS CRITICAL THROUGHOUT THE LONG, OFTEN-HEATED CAMPAIGN.

	<u>GRANTS</u>	<u>EXPENSES</u>
TO FORM 990, PART III, LINE A	<u>351,000.</u>	<u>351,000.</u>

FORM 990	STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS	STATEMENT	6
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DESCRIPTION OF PROGRAM SERVICE TWO

MEDICAL AND SCIENTIFIC RESEARCH PROGRAMS: WE INVEST IN PEOPLE WHO HAVE THE EXPERTISE AND EXPERIENCE TO CONDUCT LEADING-EDGE BASIC BIOMEDICAL RESEARCH. BY FUNDING THESE STELLAR INDIVIDUALS, WE HOPE THERE WILL BE BREAKTHROUGHS THAT WILL LEAD TO THE PREVENTION AND/OR CURE OF MAJOR DISEASES. WE COMMITTED \$2,160,000 OVER A THREE-YEAR PERIOD, \$720,000 IN FY 99-00, TO FOUR INVESTIGATORS. OUR EXTENSIVE COMMITMENT TO THE HEALTH AND SAFETY OF THE WORLD CANNOT BE FULLY ADDRESSED THROUGH THIS ONE MULTI-YEAR PROGRAM. THEREFORE, IN ADDITION, SIX MEDICAL AND SCIENCE RESEARCH ORGANIZATIONS RECEIVED SEVEN GRANTS TOTALING \$700,000.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE B	1,420,000.	1,420,000.

FORM 990	STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS	STATEMENT	7
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DESCRIPTION OF PROGRAM SERVICE THREE

POLITICAL REFORM AND GLOBAL ISSUES PROGRAM: THIS PROGRAM EMERGED FROM OUR CONVICTION THAT THE POTENTIAL FOR NUCLEAR DESTRUCTION REMAINS THE MOST IMPORTANT AND TROUBLING ISSUE OF OUR TIME. WE BELIEVE THAT REFORM OF THE CURRENT U.S. CAMPAIGN FINANCE SYSTEM TO ENSURE THAT ELECTED OFFICIALS ARE ACCOUNTABLE TO THE PUBLIC, NOT SIMPLY SPECIAL INTERESTS, IS ONE MEANS TO ACHIEVING NUCLEAR NON-PROLIFERATION AND DISARMAMENT. WE CONTRIBUTED A TOTAL OF \$526,750 THROUGH SEVEN GRANTS TO SIX ORGANIZATIONS, INCLUDING GRANTS TO 501(C)(4) LOBBYING ENTITIES AS WELL AS 501(C)(3) ORGANIZATIONS.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE C	526,750.	526,750.

FORM 990

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

STATEMENT 8

DESCRIPTION OF PROGRAM SERVICE FOUR

SILICON VALLEY COMMUNITY GRANTS PROGRAM: WE ARE COMMITTED TO THE LOCAL COMMUNITY, ITS VITALITY, ITS LEADERSHIP, AND ITS DESIRE TO ENSURE A HIGH QUALITY OF LIFE FOR EVERYONE LIVING IN IT. WE PRIMARILY SUPPORT THE ARTS, "SAFETY NET" SERVICES FOR THOSE IN NEED, EDUCATIONALLY-ORIENTED PROJECTS, INNOVATIVE PROJECTS, AND CAPITAL CAMPAIGNS. DURING THE YEAR, WE AWARDED \$1,384,350 TO 37 SILICON VALLEY NONPROFIT ORGANIZATIONS. IN EVALUATING PROPOSALS, WE VALUED THE REACH OF A PARTICULAR INSTITUTION OR PROJECT THROUGHOUT THE COMMUNITY, OR THE LEVERAGE OUR SUPPORT PROVIDED.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE D	1,384,350.	1,384,350.

FORM 990

CASH GRANTS AND ALLOCATIONS

STATEMENT 9

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
ENVIRONMENTAL PROGRAMS	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	351,000.
MEDICAL AND SCIENTIFIC RESEARCH	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	1420000.
POLITICAL REFORM & GLOBAL ISSUES	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	526,750.
SILICON VALLEY COMMUNITY GRANTS PROGRAM	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	1384350.
OTHER GRANTS	SEE ATTACHED LIST	SEE ATTACHED LIST	NONE	401,660.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				4083760.

FORM 990	OTHER PROGRAM SERVICES	STATEMENT 10
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DESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES
THE FOUNDATION MADE GRANTS TOTALING \$401,660 TO AN ADDITIONAL 21 ORGANIZATIONS AT THE RECOMMENDATION OF STEVE AND/OR MICHELE KIRSCH.	401,660.	401,660.
TOTAL TO FORM 990, PART III, LINE E	401,660.	401,660.

FORM 990	NON-GOVERNMENT SECURITIES	STATEMENT 11
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DESCRIPTION	VALUE METHOD	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
INVESTMENT POOL COST - KIRSCH		78473232.				78473232.
TO FM 990, LN 54 COL B		78473232.				78473232.

**STEVEN AND MICHELE KIRSCH FOUNDATION
GRANTS PAID 6/30/00 - REVISED TO CASH BASIS**

PLOUGHSHARES FUND NUCLEAR DISARM	Fort Mason Ct. Bldg B Ste 330, SF, CA 94123	100,000 advocacy
JUNIOR LEAGUE OF PALO ALTO	Menlo Park, CA	18,100 comm/soc serv
UNIV OF ARIZONA FOUNDATION	1629 E University Blvd. Tucson, AZ 85721	100,000 educ
ROTARY FOUNDATION		1,000 <i>Comm/soc serv</i>
YMCA OF THE MID-PENINSULA		50,000 comm/soc serv
SHARESPACE FOUNDATION		50,000 <i>Health</i>
ORBIS	Arlington, VA	10,000 <i>Health</i>
UNITED WAY OF BAY AREA	New York, NY	950 comm/soc serv
STANFORD UNIVERSITY	Stanford, CA	380,000 educ
SANSUM MEDICAL RESEARCH	Santa Barbara, CA	100,000 health
MIT UNIVERSITY	Cambridge, MA	15,600 educ
TECH MUSEUM OF INNOVATION	201 S. Market, SJ, CA 95113	100,600 educ
CANTOR CENTER FOR VISUAL ARTS		4,975 <i>Art</i>
SOLAR MOTION	47565 Zunic Dr., Fremont, CA 94539	90,000 environ
LOS ALTOS EDUCATIONAL FND	Los Altos, CA	20,000 educ
NAT'L RESOURCES DEFENSE COUNCIL	New York, NY	25,000 environ
FIRST	200 Bedford St., Manchester, NH 03101	81,500 educ
CALPIRG CHARITABLE TRUST	Los Angeles, CA	10,000 <i>Health</i>
SADDLE PALS THERAPEUTIC CTR	Roseville, CA	19,750 comm/soc serv
REMOTE SENSING INST	Denver, CO	50,000 environ
PROJECT OPEN HAND		800 comm/soc serv
ODD FELLOW - REBEKAH CHILDRENS' HOME	Gilroy, CA	20,000 arts
NAT'L CENTER FOR LESBIAN RIGHTS	San Francisco, CA	5,000 advocacy
FOOTHILL COLLEGE		35,000 educ
LOS ALTOS CULTURAL ASSOC	Los Altos, CA	10,000 comm/soc serv
COMMUNITY SCHOOL OF MUSIC AND ARTS	Mt. View, CA	5,040 arts
UNIHI EDUCATION FND		50,000 educ
MEALS OF MARIN	San Rafael, CA	5,000 comm/soc serv
ALL STARS HELPING KIDS	Redwood City, CA	5,000 youth svc
COMPUTER MUSEUM HISTORY CTR	Moffet Field, CA	64,000 comm/soc serv
AMERICAN MUSICAL THEATER	San Jose, CA	300,000 arts
RESOURCE RENEWAL INSTITUTE	San Francisco, CA	15,000 <i>Advocacy</i>

**STEVEN AND MICHELE KIRSCH FOUNDATION
GRANTS PAID 6/30/00 - REVISED TO CASH BASIS**

STEADMAN HAWKINS SPORTS MEDICINE FND	181 W. Meadow Dr., Vail, CO 81657	100,000 health
MILLS COLLEGE	Oakland, CA	25,000 educ
BAY AREA ACTION		520 <i>Advocacy</i>
EL CAMINO HOSPITAL FND	Mt. View, CA	5,000 health
EXPLORATORIUM	San Francisco, CA	1,000 educ
STATE OF THE WORLD FORUM	San Francisco, CA	25,000 <i>Advocacy</i>
OLYMPIC WANNABES	Los Altos, CA	10,000 comm/soc serv
PENINSULA CONSERVATION CTR FND	Palo Alto, CA	5,000 environ
COALITION FOR CLEAN AIR	Los Angeles, CA	25,000 environ
INSTITUTES FOR JOURNALISM	Washington, DC	20,000 environ
SOLAR ELECTRIC LIGHT FUND	Washington, DC	10,000 environ
UNION OF CONCERNED SCIENTISTS	2 Brattle Square, Cambridge, MA 02238	75,000 environ
EARTHACTION NETWORK	Amherst, MA	15,000 environ
CALIFORNIANS FOR SAFE NEIGHBORHOODS	Sacramento, CA	50,000 comm/soc serv
ALBERT L. SHULTZ JEWISH COMMUNITY CENTER	Palo Alto, CA	4,000 comm/soc serv
RONALD MCDONALD HOUSE	Palo Alto, CA	10,000 comm/soc serv
CENTER FOR PUBLIC INTEGRITY	910 17th St NW, 7th Floor, Wash, DC 20005	50,000 <i>Education</i>
CLEAN MONEY CAMPAIGN	Washington, DC	250,000 advocacy
PUBLIC CAMPAIGN ACTION FUND	Washington, DC	86,750 advocacy
NATL MULTIPLE SCLEROSIS SOCIETY	Santa Clara, CA	4,000 health
CITIZENS RESEARCH FOUNDATION	Berkeley, CA	15,000 <i>Health</i>
PLANNED PARENTHOOD MAR MONTE	San Jose, CA	5,000 health
OPPORTUNITIES INDUSTRIALIZATION CENTER	Menlo Park, CA	5,000 comm/soc serv
SC VALLEY AMERICAN CHEMICAL	Palo Alto, CA	5,000 <i>Health</i>
CHILDRENS DISCOVERY MUSEUM	San Jose, CA	10,000 educ
BIG BROTHERS/BIG SISTERS OF SF	San Francisco, CA	5,000 youth svc
CITY YEAR SAN JOSE	116 Paseo de San Antonio, SJ, CA 95112	25,000 youth svc
SJ STATE UNIVERSITY FND	One Washington Square, San Jose, CA 95192	32,325 educ
COMPASSPOINT NONPROFIT SVCS	1922 The Alameda, San Jose, CA 95126	15,000 comm/soc serv
ARCS FOUNDATION		1,650 <i>Health</i>
CALIF STATE PARKS FND		1,000 <i>Environ</i>
MIT ENTREPRENEURSHIP CTR		2,100 <i>Environ</i>
CHILDRENS HEALTH COUNCIL	650 Clark Way, Palo Alto, CA 94304	14,100 health

**STEVEN AND MICHELE KIRSCH FOUNDATION
GRANTS PAID 6/30/00 - REVISED TO CASH BASIS**

SC CNTY BAR ASSOC	111 W. St. John, S.J, CA 95113	30,380 advocacy
NATIONAL PUBLIC RADIO	Washington, DC	5,000 <i>Comm/soc SVC</i>
CENTER FOR EXCELLENCE IN NONPROFITS	San Jose, CA	15,000 advocacy
EARTHJUSTICE LEGAL DEFENSE FUND	180 Montgomery St., Ste 1400 SF, CA 94104	15,000 environ
YOUTH FOR ENVIRONMENTAL SANITY	420 Bronco Rd., Soquel, CA 95073	25,000 environ
MARINE CONSERVATION BIOLOGY INST	15806 NE 47th Court, Redmond, WA 98052	15,000 environ
FOUNDATION FIGHTING BLINDNESS	Executive Plaza 1 Suite 800 Hunt Valley, MD 2103	100,000 health
Resources Area for Teachers	1355 Ridder Park Dr., S.J, CA 95131	100,000 educ
AVON BREAST CANCER		3,000 health
CULTURAL INITIATIVES/SILICON VALLEY	1153 Lincoln Ave., S.J, CA 95125	25,000 arts
UNITED WAY SILICON VALLEY	San Jose, CA	50,000 comm/soc serv
WYO THEATER	P.O. Box 528, Sheridan, NY 82801	10,000 arts
SACRED HEART COMMUNITY SVC	San Jose, CA	25,000 comm/soc serv
CALIFORNIA INSTITUTE OF TECHNOLOGY	1200 E. Calif. Blvd., Pasadena, CA 91125	180,000 educ
DANA FARBEN CANCER INSTITUTE	44 Binney St., Boston, MA 02115	180,000 health
UNIVERSITY OF CALIF - SF	San Francisco, CA	180,000 educ
COLUMBIA UNIVERSITY HEALTH SCIENCES	100 Haven Ave. Ste 290, NY, NY 10032	100,000 health
OICW	Menlo Park, CA	5,000 comm/soc serv
MENLO SCHOOL	Menlo Park, CA	5,000 educ
SOR JUANA INES SVC FOR ABUSED WOMEN	Burlingame, CA	5,000 comm/soc serv
ASPEN INSTITUTE	Washington, DC	10,000 <i>Health</i>
VAR		210 <i>Health</i>
TOTAL		3,734,360

ADD: INTERFUND PER OTHER SHEET 349,400

GRANTS PAID 7/1/99-6/30/00 4,083,760

Environmental program: \$ 351,000
Medical & scientific research: 414,200.00
Political Reform & Global issues: \$ 526,750
Silicon Valley Community Grants: \$ 1,384,350
Other grants: \$ 401,660

**STEVEN AND MICHELE KIRSCH FOUNDATION
GRANTS AUTHORIZED 6/30/00 - INTERFUND TRANSFERS
g/l #50204**

Children's Musical Theater	25,000	arts
Community Foundation Silicon Valley General Endowment	200,000	comm/soc srvcS
SV2 Partners	21,000	comm/soc srvcS
Community Foundation Silicon Valley General Endowment	48,300	comm/soc srvcS
SV2 Partners	3,400	comm/soc srvcS
Partners in Philanthropy - nondiscretionary grant	51,700	comm/soc srvcS
TOTAL	349,400	

Application for Extension of Time To File Certain Excise, Income, Information, and Other Returns

File a separate application for each return.

Name: STEVEN AND MICHELE KIRSCH FOUNDATION
Employer identification number: 77 0502997
Number, street, and room or suite no.: C/O C.F.S.V., 60 S. MARKET ST., NO. 1000
City, town, or post office, state, and ZIP code: SAN JOSE, CA 95113

Note: Corporate income tax return filers must use Form 7004 to request an extension of time to file. Partnerships, REMICS, and trusts must use Form 8735 to request an extension of time to file Form 1065, 1066, or 1041.

1 I request an extension of time until MAY 15, 2001, to file (check only one):
Form 706-GS(D)
Form 706-GS(T)
[X] Form 990 or 990-EZ
Form 990-BL
Form 990-PF
Form 990-T (sec. 401(a) or 408(a) trust)
Form 990-T (trust other than above)
Form 1041 (estate)
Form 1041-A
Form 1042
Form 1120-ND (sec. 4951 taxes)
Form 3520-A
Form 4720
Form 5227
Form 6069
Form 8812
Form 8613
Form 8725
Form 8804
Form 8831

If the organization does not have an office or place of business in the United States, check this box

2a For calendar year JUL 1, 1999, or other tax year beginning and ending JUN 30, 2000
b If this tax year is for less than 12 months, check reason: [] Initial return [] Final return [] Change in accounting period
3 Has an extension of time to file been previously granted for this tax year? [X] Yes [] No

4 State in detail why you need the extension
THE TAXPAYER RESPECTFULLY REQUESTS AN EXTENSION OF TIME TO FILE IN ORDER TO GATHER INFORMATION NECESSARY TO COMPLETE AN ACCURATE TAX RETURN.

5a If this form is for Form 706-GS(D), 706-GS(T), 990-BL, 990-PF, 990-T, 1041 (estate), 1042, 1120-ND, 4720, 6069, 8612, 8613, 8725, 8804, or 8831, enter the tentative tax, less any nonrefundable credits. \$
b If this form is for Form 990-PF, 990-T, 1041 (estate), 1042, or 8804, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$
c Balance due. Subtract line 5b from line 5a. Include your payment with this form, or deposit with FTD coupon if required. \$ N/A

Signature and Verification

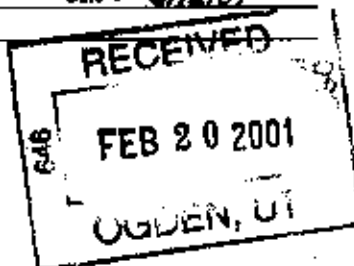
Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete; and that I am authorized to prepare this form.

Signature [Signature] Title CAA Date 2/16/01

FILE ORIGINAL AND ONE COPY. The IRS will show below whether or not your application is approved and will return the copy.

Notice to Applicant - To Be Completed by IRS

- [X] We HAVE approved your application. Please attach this form to your return.
[] We HAVE NOT approved your application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of your return (including any prior extensions). This grace period is considered a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to your return.
[] We HAVE NOT approved your application. After considering your reasons stated in item 4, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period.
[] We cannot consider your application because it was filed after the due date of the return for which an extension was requested.
[] Other:



IN THE FUTURE EXTENSIONS FOR FORMS 990PF, 990, 990EZ, 990T, 990BL, 4720, 5227, 1041A, 6069, AND 8870 MUST FILE USING FORM 8868.

EXTENSION APPROVED

If you want a copy of this form to be sent

enter the address to which the copy should be sent.

FEB 27 2001

Name: FRANK, RIMERMAN & CO. LLP
Number, street and room or suite no.: 60 S. MARKET STREET, #1550
City, town, or post office, state, and ZIP code: SAN JOSE, CA 95113
LINDA WEISKOPF, FIELD DIRECTOR, SUBMISSION PROCESSING, OGDEN

Application for Extension of Time To File
Certain Excise, Income, Information, and Other Returns

File a separate application for each return.

Please type or print. File the original and one copy by the due date for filing your return.

Name	STEVEN AND MICHELE KIRSCH FOUNDATION	Employer identification number	77 0502997
Number, street, and room or suite no. (or P.O. box no. if mail is not delivered to street address)			
C/O C.F.S.V., 60 S. MARKET ST., NO. 1000			
City, town, or post office, state, and ZIP code. For a foreign address, see instructions.			
SAN JOSE, CA 95113			

Note: Corporate income tax return filers must use Form 7004 to request an extension of time to file. Partnerships, REMICS, and trusts must use Form 8738 to request an extension of time to file Form 1065, 1066, or 1041.

1 I request an extension of time until FEBRUARY 15, 2001 to file (check only one):

<input type="checkbox"/> Form 706-GS(D)	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 1120-ND (sec. 4951 taxes)	<input type="checkbox"/> Form 8612
<input type="checkbox"/> Form 706-GS(T)	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 3520-A	<input type="checkbox"/> Form 8613
<input checked="" type="checkbox"/> Form 990 or 990-EZ	<input type="checkbox"/> Form 1041 (estate)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8725
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 5227	<input type="checkbox"/> Form 8804
<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1042	<input type="checkbox"/> Form 6089	<input type="checkbox"/> Form 8831

If the organization does not have an office or place of business in the United States, check this box

2a For calendar year JUL 1, 1999 and ending JUN 30, 2000

b If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3 Has an extension of time to file been previously granted for this tax year? Yes No

4 State in detail why you need the extension
THE TAXPAYER RESPECTFULLY REQUESTS AN EXTENSION OF TIME TO FILE IN ORDER TO GATHER INFORMATION NECESSARY TO COMPLETE AN ACCURATE TAX RETURN.

5a If this form is for Form 706-GS(D), 706-GS(T), 990-BL, 990-PF, 990-T, 1041 (estate), 1042, 1120-ND, 4720, 6089, 8612, 8613, 8725, 8804, or 8831, enter the tentative tax, less any nonrefundable credits. \$ _____

b If this form is for Form 990-PF, 990-T, 1041 (estate), 1042, or 8804, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ _____

c Balance due. Subtract line 5b from line 5a. Include your payment with this form, or deposit with FTD coupon if required. \$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete; and that I am authorized to prepare this form.

Signature [Signature] Title CAA Date 12/15/00

FILE ORIGINAL AND ONE COPY. The IRS will show below whether or not your application is approved and will return the copy.

Notice to Applicant - To Be Completed by IRS

We HAVE approved your application. Please attach this form to your return.

We HAVE NOT approved your application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of your return (including any prior extensions). This grace period is considered a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to your return.

We HAVE NOT approved your application. After considering your reasons stated in item 4, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period.

We cannot consider your application because it was filed after the due date of the return for which an extension was requested.

Other: _____

DEC 06 2000

Director

Date

If you want a copy of this form to be returned to an address other than that shown above, please enter the address to which the copy should be sent.

Please Type or Print	Name	FRANK, RIMERMAN & CO. LLP
	Number, street and room or suite no. (or P.O. box no. if mail is not delivered to street address)	60 S. MARKET STREET, #1550
	City, town, or post office, state, and ZIP code. For a foreign address, see instructions.	SAN JOSE, CA 95113